

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
9 AIRLIE GARDENS MANAGEMENT LIMITED

Daniel Wolfson & Co Ltd
Chartered Accountants
34a Watling Street
Radlett
Hertfordshire
WD7 7NN

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FOR THE YEAR ENDED 31 MARCH 2020

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9 AIRLIE GARDENS MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

Mr P Tate
Mrs N S Tate

SECRETARY:

Mrs N S Tate

REGISTERED OFFICE:

34a Watling Street
Radlett
Hertfordshire
WD7 7NN

REGISTERED NUMBER:

02069570 (England and Wales)

ACCOUNTANTS:

Daniel Wolfson & Co Ltd
Chartered Accountants
34a Watling Street
Radlett
Hertfordshire
WD7 7NN

9 AIRLIE GARDENS MANAGEMENT LIMITED (REGISTERED NUMBER: 02069570)

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Property, plant and equipment	4		10,500		10,500
CURRENT ASSETS					
Debtors	5	5,423		4,445	
Cash at bank		7,186		5,671	
		12,609		10,116	
CREDITORS					
Amounts falling due within one year	6	3,454		4,227	
NET CURRENT ASSETS			9,155		5,889
TOTAL ASSETS LESS CURRENT LIABILITIES			19,655		16,389
PROVISIONS FOR LIABILITIES	7		1,015		1,015
NET ASSETS			18,640		15,374
CAPITAL AND RESERVES					
Called up share capital	8		16		16
Share premium	9		6,062		6,062
Revaluation reserve	9		4,329		4,329
Retained earnings	9		8,233		4,967
SHAREHOLDERS' FUNDS			18,640		15,374

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 November 2020 and were signed on its behalf by:

Mrs N S Tate - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **STATUTORY INFORMATION**

9 Airlie Gardens Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is not provided on freehold property on the basis that the property is maintained to the highest possible standard, giving a very long useful economic life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Taxation

The company has been granted dormant status by HM Revenue & Customs for corporation tax purposes.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **PROPERTY, PLANT AND EQUIPMENT**

COST OR VALUATION

At 1 April 2019
and 31 March 2020

NET BOOK VALUE

At 31 March 2020
At 31 March 2019

**Freehold
property
£**

10,500

10,500

10,500

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. PROPERTY, PLANT AND EQUIPMENT - continued

Cost or valuation at 31 March 2020 is represented by:

	Freehold property £
Valuation in 2017	5,344
Cost	<u>5,156</u>
	<u>10,500</u>

The Freehold title has been valued by the directors, who believe the carrying value to be its fair value.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	1,052	550
Prepayments and accrued income	<u>4,371</u>	<u>3,895</u>
	<u>5,423</u>	<u>4,445</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Service charges received in advance	2,264	3,201
Accruals and deferred income	<u>1,190</u>	<u>1,026</u>
	<u>3,454</u>	<u>4,227</u>

7. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>1,015</u>	<u>1,015</u>

**Deferred
tax
£
1,015
1,015**

Balance at 1 April 2019
 Balance at 31 March 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
16	Ordinary	£1	<u>16</u>	<u>16</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

9. **RESERVES**

	Retained earnings £	Share premium £	Revaluation reserve £	Totals £
At 1 April 2019	4,967	6,062	4,329	15,358
Profit for the year	<u>3,266</u>			<u>3,266</u>
At 31 March 2020	<u>8,233</u>	<u>6,062</u>	<u>4,329</u>	<u>18,624</u>

10. **RELATED PARTY DISCLOSURES**

As tenants, the directors in office pay ground rent and service charges to the company in fixed proportion according to the properties.

The company paid £1,000 for bookkeeping fees to Mr P Tate, a director (2019: £1,000).

The company paid cleaning expenses of £530 (2019: £295) to Harrington Wood Ltd, a company in which Mr P Tate is a director and shareholder. These costs were incurred at normal commercial rates in the ordinary course of business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.