

REGISTERED NUMBER: 02069570 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
9 AIRLIE GARDENS MANAGEMENT LIMITED

Daniel Wolfson & Co Ltd
Chartered Accountants
34a Watling Street
Radlett
Hertfordshire
WD7 7NN

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FOR THE YEAR ENDED 31 MARCH 2018

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9 AIRLIE GARDENS MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

Mr P Tate
Mrs N S Tate

SECRETARY:

Mrs N S Tate

REGISTERED OFFICE:

34a Watling Street
Radlett
Hertfordshire
WD7 7NN

REGISTERED NUMBER:

02069570 (England and Wales)

ACCOUNTANTS:

Daniel Wolfson & Co Ltd
Chartered Accountants
34a Watling Street
Radlett
Hertfordshire
WD7 7NN

9 AIRLIE GARDENS MANAGEMENT LIMITED (REGISTERED NUMBER: 02069570)

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	3		10,500		10,500
CURRENT ASSETS					
Debtors	4	2,980		3,468	
Cash at bank		<u>32,536</u>		<u>30,665</u>	
		35,516		34,133	
CREDITORS					
Amounts falling due within one year	5	<u>3,248</u>		<u>2,910</u>	
NET CURRENT ASSETS			<u>32,268</u>		<u>31,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,768		41,723
PROVISIONS FOR LIABILITIES	6		<u>1,015</u>		<u>1,069</u>
NET ASSETS			<u>41,753</u>		<u>40,654</u>
CAPITAL AND RESERVES					
Called up share capital	7		16		16
Share premium	8		6,062		6,062
Revaluation reserve	8		4,329		4,275
Retained earnings	8		<u>31,346</u>		<u>30,301</u>
SHAREHOLDERS' FUNDS			<u>41,753</u>		<u>40,654</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 September 2018 and were signed on its behalf by:

Mr P Tate - Director

Mrs N S Tate - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

9 Airlie Gardens Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net ground rents and service charges receivable.

Tangible fixed assets

No depreciation is provided on freehold property on the basis that the property is maintained to the highest possible standard, giving a very long useful economic life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **PROPERTY, PLANT AND EQUIPMENT**

COST OR VALUATION

At 1 April 2017
and 31 March 2018

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

**Freehold
property
£**

10,500

10,500

10,500

Cost or valuation at 31 March 2018 is represented by:

Valuation in 2017
Cost

**Freehold
property
£**

5,344

5,156

10,500

The Freehold title has been valued at the balance sheet date by the director, who believes the carrying value to be its fair value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	-	398
Prepayments and accrued income	2,980	3,070
	<u>2,980</u>	<u>3,468</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Service charges received in advance	2,348	2,190
Accruals and deferred income	900	720
	<u>3,248</u>	<u>2,910</u>

6. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>1,015</u>	<u>1,069</u>

Deferred tax
£
1,069
(54)
1,015

Balance at 1 April 2017
Reduction in deferred tax
Balance at 31 March 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
16	Ordinary	£1	<u>16</u>	<u>16</u>

8. RESERVES

	Retained earnings	Share premium	Revaluation reserve	Totals
	£	£	£	£
At 1 April 2017	30,301	6,062	4,275	40,638
Profit for the year	1,045			1,045
Revaluation reserve	-	-	54	54
At 31 March 2018	<u>31,346</u>	<u>6,062</u>	<u>4,329</u>	<u>41,737</u>

9. RELATED PARTY DISCLOSURES

As tenants, the directors in office pay ground rent and service charges to the company in fixed proportion according to the properties.

The company paid £1,000 for bookkeeping fees to Mr P Tate, a director (2017: £1,000).

The company paid cleaning expenses of £220 (2017: £260) to Harrington Wood Ltd, a company in which Mr P Tate is a director and shareholder. These costs were incurred at normal commercial rates in the ordinary course of business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.