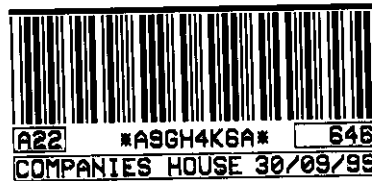


REGISTERED NUMBER: 2069570 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1998
FOR
9 AIRLIE GARDENS MANAGEMENT LIMITED



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FOR THE YEAR ENDED 31ST DECEMBER 1998

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9 AIRLIE GARDENS MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 1998

DIRECTORS:

Mr P. Tate
Mrs N.S. Tate

SECRETARY:

Mrs N. Tate

REGISTERED OFFICE:

2 Upper Station Road
Radlett
Herts WD7 8BX

REGISTERED NUMBER:

2069570 (England and Wales)

ACCOUNTANTS:

Nagler Wolfson
Chartered Accountants
2 Upper Station Road
Radlett
Herts WD7 8BX

9 AIRLIE GARDENS MANAGEMENT LIMITED

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 1998**

		<u>31.12.98</u>		<u>31.12.97</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,156		5,156
CURRENT ASSETS:					
Debtors		450		439	
Cash at bank		<u>10,180</u>		<u>6,619</u>	
		10,630		7,058	
CREDITORS: Amounts falling due within one year		<u>586</u>		<u>519</u>	
NET CURRENT ASSETS:			<u>10,044</u>		<u>6,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£15,200</u>		<u>£11,695</u>
CAPITAL AND RESERVES:					
Called up share capital	3		16		16
Share premium			6,062		6,062
Profit and loss account			<u>9,122</u>		<u>5,617</u>
Shareholders' funds			<u>£15,200</u>		<u>£11,695</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st December 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Peter Tate

Mr P. Tate - DIRECTOR

Approved by the Board on 21.12.98

The notes form part of these financial statements

9 AIRLIE GARDENS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net ground rents and service charges receivable.

Tangible Fixed Assets

No depreciation is provided on the company's freehold building.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st January 1998	
and 31st December 1998	<u>5,156</u>
NET BOOK VALUE:	
At 31st December 1998	<u>5,156</u>
At 31st December 1997	<u>5,156</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.98	31.12.97
			£	£
1,000	ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.98	31.12.97
			£	£
16	ordinary	£1	<u>16</u>	<u>16</u>