

REGISTERED NUMBER: 2069570 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1997
FOR
9 AIRLIE GARDENS MANAGEMENT LIMITED



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FOR THE YEAR ENDED 31ST DECEMBER 1997

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9 AIRLIE GARDENS MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 1997

DIRECTORS: Mr P Tate
Mrs N S Tate

SECRETARY: Mrs N.S. Tate

REGISTERED OFFICE: 2 Upper Station Road
Radlett
Herts WD7 8BX

REGISTERED NUMBER: 2069570 (England and Wales)

ACCOUNTANTS: Nagler Wolfson
Chartered Accountants
2 Upper Station Road
Radlett
Herts WD7 8BX

9 AIRLIE GARDENS MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 1997

		<u>31.12.97</u>		<u>31.12.96</u>	
	Notes	£	£	£	£
*FIXED ASSETS:					
Tangible assets	2		5,156		5,156
CURRENT ASSETS:					
Debtors		439		778	
Cash at bank		<u>6,619</u>		<u>4,334</u>	
		7,058		5,112	
CREDITORS: Amounts falling due within one year		<u>519</u>		<u>484</u>	
NET CURRENT ASSETS:			<u>6,539</u>		<u>4,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£11,695</u>		<u>£9,784</u>
CAPITAL AND RESERVES:					
Called up share capital	3		16		16
Share premium			6,062		6,062
Profit and loss account			<u>5,617</u>		<u>3,706</u>
Shareholders' funds			<u>£11,695</u>		<u>£9,784</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st December 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Peter Tate

Mr P Tate - DIRECTOR

Approved by the Board on 20th May 1998

The notes form part of these financial statements

9 AIRLIE GARDENS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net ground rents and service charges receivable.

Tangible Fixed Assets

No depreciation is provided on the company's freehold building.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st January 1997	
and 31st December 1997	<u>5,156</u>
NET BOOK VALUE:	
At 31st December 1997	<u>5,156</u>
At 31st December 1996	<u>5,156</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.97	31.12.96
			£	£
1,000	ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.97	31.12.96
			£	£
16	ordinary	£1	<u>16</u>	<u>16</u>

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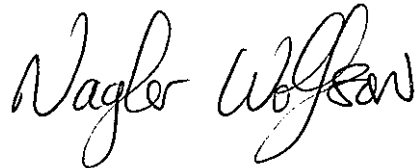
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
9 AIRLIE GARDENS MANAGEMENT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

In accordance with instructions given to us we have prepared the financial statements for the year ended 31st December 1997 set out on pages three to seven from the accounting records and from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.

Nagler Wolfson
Chartered Accountants
2 Upper Station Road
Radlett
Herts WD7 8BX



Dated: 20th May 1998