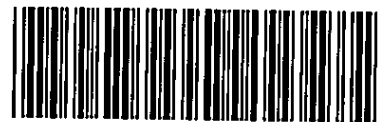


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KEEP DIGGIN RECORDINGS SERVICES LIMITED
ABBREVIATED REPORT
AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED THE 30th NOVEMBER 2005

MONDAY



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KEEP DIGGIN RECORDINGS SERVICES LIMITED**ABBREVIATED BALANCE SHEET AT 30th NOVEMBER 2005**

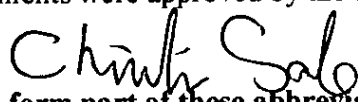
Note	2004		2005	
	£	£	£	£
FIXED ASSETS				
Tangible assets - Plant and machinery etc		-		-
		-----		-----
		-		-
CURRENT ASSETS				
Stock after provision	-		-	
Cash at bank	-		-	
	-----		-----	
	-		-	
	-----		-----	
LESS CREDITORS due within one year				
Bank loan and overdraft	-		-	
Trade Creditors	14,094		14,094	
Directors loan	23,095		24,095	
Taxation	-		-	
	-----		-----	
	37,189		38,189	
NET CURRENT (LIABILITIES)ASSETS		(37,189)		(38,189)
TOTAL ASSETS LESS CURRENT		-----		-----
LIABILITIES		£(37,189)		£ (38,189)
		=====		=====
CAPITAL AND RESERVES				
Called up share capital		1,000		1,000
Profit and loss (Adverse balance)		(38,189)		(39,189)
		-----		-----
		£ (37,189)		£(38,189)
		=====		=====

DIRECTORS' STATEMENT ON UNAUDITED ACCOUNTS

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member has requested an audit pursuant to section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the 30th November 2005 and of its result for the financial year then ended in accordance with the requirements of the Act relating to financial statements as applicable to the company. These accounts are prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the director on the 20th September 2006 and are signed by

Christopher Sale



DIRECTOR

The notes on page 2 form part of these abbreviated financial statements.

KEEP DIGGIN RECORDINGS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended the 30th November 2005

1) ACCOUNTING POLICIES

The financial statements have been prepared in accordance with statements of standard accounting practice issued by UK accounting bodies. The particular accounting policies adopted are described below

a) Accounting convention

The financial statements are prepared under the historical cost convention

b) Turnover

Turnover represents income from the sale of music albums net of VAT. The analysis of turnover by geographical market has not been given

2) CALLED UP SHARE CAPITAL

	2004	2005
Authorised		
Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£1 ,000</u>
Allotted, issued and fully paid		
Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>

4) STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to -

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. Due to the main overseas distributor Flute Worldwide Limited going into administration it has not been possible to prepare these accounts on a going concern basis. A considerable amount of stock is overseas on consignment through these distributors and it will take considerable effort and the injection of funds to recover this stock. The administrators have made it clear that they do not regard this as part of their remit so this funding will have to be provided by the individual record companies. This company has not been able to attract such funding as yet.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the safeguarding of the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Christopher Sale

DIRECTOR