

COMPANY REGISTRATION NUMBER 05816195

**A & H PROPERTY DEVELOPMENT LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MAY 2015**

TUESDAY



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COMPANIES HOUSE

# **A & H PROPERTY DEVELOPMENT LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2015**

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# A & H PROPERTY DEVELOPMENT LIMITED

## ABBREVIATED BALANCE SHEET

31 MAY 2015

	Note	2015 £	£	2014 £
<b>CURRENT ASSETS</b>				
Stocks		366,342		366,342
Debtors		10,541		10,541
Cash at bank and in hand		16,879		9,785
		<u>393,762</u>		<u>386,668</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>162,833</u>		<u>165,355</u>
<b>NET CURRENT ASSETS</b>			<u>230,929</u>	<u>221,313</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>230,929</u>	<u>221,313</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	2		<u>159,996</u>	<u>159,998</u>
			<u>70,933</u>	<u>61,315</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	3		100	100
Profit and loss account			<u>70,833</u>	<u>61,215</u>
<b>SHAREHOLDER'S FUNDS</b>			<u>70,933</u>	<u>61,315</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# **A & H PROPERTY DEVELOPMENT LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 MAY 2015**


For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

12/2/16  


J A Ariss  
Director

Company Registration Number: 05816195

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

# **A & H PROPERTY DEVELOPMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Stocks**

Properties in the course of construction are held at the lower of cost and market value. Pre-sold properties are stated at cost plus attributable profits less losses, where the outcome can be assessed with reasonable certainty, less progress payments receivable.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

The only exception is that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **2. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b><u>159,996</u></b>	<b><u>159,998</u></b>

The bank loan is secured on property owned by the director.

# **A & H PROPERTY DEVELOPMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MAY 2015**

### **3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2015</b>		<b>2014</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>