

A & R MARTIN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

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COMPANIES HOUSE

A & R MARTIN LIMITED

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The following pages do not form part of the statutory accounts:

A & R MARTIN LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF A & R MARTIN LIMITED**

In accordance with our engagement letter dated 12 May 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



21 December 2009

PKF (UK) LLP
Edinburgh, UK

A & R MARTIN LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Intangible fixed assets	2		52,500		56,250
Tangible fixed assets	3		87,337		84,624
			<u>139,837</u>		<u>140,874</u>
CURRENT ASSETS					
Debtors		34,498		54,862	
Cash at bank		9		161	
		<u>34,507</u>		<u>55,023</u>	
CREDITORS: amounts falling due within one year	4	(162,841)		(153,462)	
NET CURRENT LIABILITIES			(128,334)		(98,439)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,503</u>		<u>42,435</u>
CREDITORS: amounts falling due after more than one year			(8,597)		(4,857)
PROVISIONS FOR LIABILITIES					
Deferred tax			(2,428)		(2,089)
NET ASSETS			<u>478</u>		<u>35,489</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			378		35,389
SHAREHOLDERS' FUNDS			<u>478</u>		<u>35,489</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 17 December 2009

M & R Martin

Director

A & R MARTIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises the invoiced value of sound production, staging and lighting services supplied, net of value added tax.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	5% straight line
Plant & machinery	-	16.67% straight line
Motor vehicles	-	25% reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

A & R MARTIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2008 and 31 March 2009	75,000
Amortisation	
At 1 April 2008	18,750
Charge for the year	3,750
At 31 March 2009	22,500
Net book value	
At 31 March 2009	52,500
At 31 March 2008	56,250

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2008	195,274
Additions	44,536
Disposals	(3,464)
At 31 March 2009	236,346
Depreciation	
At 1 April 2008	110,650
Charge for the year	38,934
On disposals	(575)
At 31 March 2009	149,009
Net book value	
At 31 March 2009	87,337
At 31 March 2008	84,624

A & R MARTIN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

4. CREDITORS:

Secured creditors amount to £54,092 (2008 - £45,785).

5. SHARE CAPITAL

	2009 £	2008 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100