

**Registered no. 2743733**

**A & P ENGINEERING LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 1999**

**BALDWIN & CO  
SCIMITAR HOUSE,  
49 WELLINGTON ROAD,  
BILSTON, WEST MIDLANDS.  
WV14 6AH.**



# **A & P ENGINEERING LIMITED**

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**A & P ENGINEERING LIMITED****ABBREVIATED BALANCE SHEET AT 31 AUGUST 1999**

	Note	1999 £	1998 £
<b>FIXED ASSETS</b>	2		
Tangible assets		37,028	33,846
<b>CURRENT ASSETS</b>			
Stocks	300	300	
Debtors	58,982	57,580	
Cash at bank and in hand	20	453	
		<u>59,302</u>	<u>58,333</u>
<b>CREDITORS</b>			
Amounts falling due within one year	32,673	37,100	
		<u></u>	<u></u>
<b>NET CURRENT ASSETS</b>		26,629	21,233
		<u></u>	<u></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		63,657	55,079
<b>CREDITORS</b>			
Amounts falling due after more than one year		(1,927)	(4,779)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(2,412)	(1,906)
		<u></u>	<u></u>
<b>NET ASSETS</b>		<u>59,318</u>	<u>48,394</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		59,218	48,294
<b>SHAREHOLDERS' FUNDS</b>		<u>59,318</u>	<u>48,394</u>

The annexed notes form part of these financial statements.

# A & P ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET AT 31 AUGUST 1999 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 1st December 1999.

ON BEHALF OF THE BOARD

  
.....  
MR P A ALLSOPP - DIRECTOR

The annexed notes form part of these financial statements.

# A & P ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 1999

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 August 1999 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 August 1999 and of the results for the year ended on that date.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 15% per annum on reducing balance
Fixtures and fittings	- 10% per annum of cost
Motor vehicles	- 25% per annum on reducing balance

#### **Stocks**

Stocks have been valued at the lower of cost and net realisable value.

#### **Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

#### **Leasing**

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

# A & P ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 1999 (CONT)

### 2. FIXED ASSETS

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 September 1998	52,936
Additions	10,655
Revaluations	-
Disposals	-
Intra group transfers	-
	<hr/>
At 31 August 1999	63,591
	<hr/>
<b>Depreciation</b>	
At 1 September 1998	19,090
Charge for the year	7,473
Disposals	-
Revaluations	-
Intra group transfers	-
	<hr/>
At 31 August 1999	26,563
	<hr/>
<b>Net book value</b>	
At 31 August 1999	37,028
	<hr/> <hr/>
<i>At 31 August 1998</i>	<i>33,846</i>
	<hr/> <hr/>

### 3. SHARE CAPITAL

	<b>1999 £</b>	<b>1998 £</b>
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 4. TRANSACTIONS WITH DIRECTORS

#### Transactions with Directors

The Company rents its business premises from the directors and shareholders, Mr and Mrs Allsopp. The rent paid during the year amounted to £7,875, (1998 £7,500).