

COMPANY REGISTRATION NUMBER 05778137

A & Y JOINERY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2008

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COMPANIES HOUSE

A & Y JOINERY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

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A & Y JOINERY LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		<u>1,642</u>	<u>1,910</u>
CURRENT ASSETS			
Debtors		-	1,051
Cash at bank and in hand		<u>23,019</u>	<u>11,971</u>
		23,019	13,022
CREDITORS Amounts falling due within one year		<u>17,159</u>	<u>12,539</u>
NET CURRENT ASSETS		<u>5,860</u>	<u>483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,502</u>	<u>2,393</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>7,501</u>	<u>2,392</u>
SHAREHOLDERS' FUNDS		<u>7,502</u>	<u>2,393</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 3 October 2008

MR A STIMPSON
Director



The notes on pages 2 to 3 form part of these abbreviated accounts

A & Y JOINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2007	2,531
Additions	250
At 30 June 2008	<u>2,781</u>
DEPRECIATION	
At 1 July 2007	621
Charge for year	518
At 30 June 2008	<u>1,139</u>
NET BOOK VALUE	
At 30 June 2008	<u>1,642</u>
At 30 June 2007	<u>1,910</u>

A & Y JOINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

3 SHARE CAPITAL

Authorised share capital

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>