

A & S TRADING AGENCY LTD

Report and Accounts

28 February 2017

**4th Floor City Gate House
246 – 250 Romford Road
Forest Gate
London E7 9HZ**

A & S TRADING AGENCY LTD
Report and accounts
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A & S TRADING AGENCY LTD

Registered

number: 06510406

Directors' Report

The directors present their report and accounts for the year ended 28 February 2017.

Principal activities

The company's principal activity during the year continued to be: Travelling and Shipping Agency

Directors

The following persons served as
directors during the year:

Isaac Kwasi Antwi

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 October 2017 and signed on its behalf.

Isaac Kwasi Antwi

Director

A & S TRADING AGENCY LTD

Accountants' Report

Accountants' report to the directors of

A & S TRADING AGENCY LTD

You consider that the company is exempt from an audit for the year ended 28 February 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

WILLBA & CO PROFESSIONAL ACCOUNTANTS

Accountants

4TH FLOOR, CITY GATE HOUSE
246-250 ROMFORD ROAD
FOREST GATE
LONDON
E7 9HZ

23 October 2017

A & S TRADING AGENCY LTD**Profit and Loss Account****for the year ended 28 February 2017**

	Notes	2017 £	2016 £
Turnover		125,364	110,563
Cost of sales		(64,636)	(70,495)
Gross profit		<u>60,728</u>	<u>40,068</u>
Administrative expenses		(58,129)	(39,553)
Operating profit		<u>2,599</u>	<u>515</u>
Profit on ordinary activities before taxation		<u>2,599</u>	<u>515</u>
Tax on profit on ordinary activities		(546)	(66)
Profit for the financial year		<u>2,053</u>	<u>449</u>

A & S TRADING AGENCY LTD**Registered number:** 06510406**Balance Sheet****as at 28 February 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	1,817	2,643
Current assets			
Cash at bank and in hand		5,049	5,055
Creditors: amounts falling due within one year	4	(21,714)	(24,599)
Net current liabilities		(16,665)	(19,544)
Net liabilities		<u>(14,848)</u>	<u>(16,901)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(14,849)	(16,902)
Shareholders' funds		<u>(14,848)</u>	<u>(16,901)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Isaac Kwasi Antwi

Director

Approved by the board on 23 October 2017

A & S TRADING AGENCY LTD**Statement of Changes in Equity****for the year ended 28 February 2017**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 March 2015	1	-	-	(17,351)	(17,350)
Profit for the financial year				449	449
At 29 February 2016	<u>1</u>	<u>-</u>	<u>-</u>	<u>(16,902)</u>	<u>(16,901)</u>
At 1 March 2016	1	-	-	(16,902)	(16,901)
Profit for the financial year				2,053	2,053
At 28 February 2017	<u>1</u>	<u>-</u>	<u>-</u>	<u>(14,849)</u>	<u>(14,848)</u>

for the year ended 28 February 2017

Basis of preparation

Turnover

Intangible fixed assets

Plant and machinery over 5 years

Investments

Stocks

Debtors

Creditors

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between

the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 March 2016	<u>4,130</u>
At 28 February 2017	<u>4,130</u>
Depreciation	
At 1 March 2016	1,487
Charge for the year	<u>826</u>
At 28 February 2017	<u>2,313</u>
Net book value	
At 28 February 2017	<u>1,817</u>
At 29 February 2016	<u>2,643</u>

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	546	66

Other taxes and social security costs	455	-
Other creditors	20,713	24,533
	<u>21,714</u>	<u>24,599</u>

5 Other information

A & S TRADING AGENCY LTD is a private company limited by shares and incorporated in England.

Its registered office is:

18 Station Road

West Croydon

Surrey

CR0 2RB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.