

**A C COACHING & SPORTS DEVELOPMENT
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**A C COACHING & SPORTS DEVELOPMENT
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

DIRECTOR: Mr A Caron

REGISTERED OFFICE: 8 East Croft Road
Penn
Wolverhampton
West Midlands
WV4 4NL

REGISTERED NUMBER: 06723177 (England and Wales)

**A C COACHING & SPORTS DEVELOPMENT
LIMITED (REGISTERED NUMBER: 06723177)**

**BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		7,011		815
CURRENT ASSETS					
Debtors	5	4,451		3,284	
Cash at bank		-		895	
		<u>4,451</u>		<u>4,179</u>	
CREDITORS					
Amounts falling due within one year	6	<u>31,129</u>		<u>18,589</u>	
NET CURRENT LIABILITIES			<u>(26,678)</u>		<u>(14,410)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,667)</u>		<u>(13,595)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>(19,668)</u>		<u>(13,596)</u>
SHAREHOLDERS' FUNDS			<u>(19,667)</u>		<u>(13,595)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 January 2021 and were signed by:

Mr A Caron - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

A C Coaching & Sports Development Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The balance sheet shows a deficit and the company sustained a loss for the year. The director is confident of the company being able to trade out of the deficit. The company is supported by the director's loan account.

Turnover

Turnover is measured at the fair value of the consideration received or receivable.
Turnover is recognised as the service is provided.

Tangible fixed assets

Tangible fixed assets are included at cost less accumulated depreciation and impairment. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

Plant and machinery	- 20% reducing balance
Motor vehicles	- 20% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable or payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2018	4,287
Additions	8,683
Disposals	(3,500)
At 30 September 2019	<u>9,470</u>
DEPRECIATION	
At 1 October 2018	3,472
Charge for year	1,753
Eliminated on disposal	(2,766)
At 30 September 2019	<u>2,459</u>
NET BOOK VALUE	
At 30 September 2019	<u>7,011</u>
At 30 September 2018	<u>815</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Trade debtors	1,405	2,640
Other debtors	<u>3,046</u>	<u>644</u>
	<u>4,451</u>	<u>3,284</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Bank loans and overdrafts	2,266	1,801
Other creditors	<u>28,863</u>	<u>16,788</u>
	<u>31,129</u>	<u>18,589</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.9.19	30.9.18
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.