

Registration number 3755037

ADZ Media Limited
Abbreviated accounts
for the year ended 30 April 2005

Barlow Andrews
Chartered Accountants
Bolton



ADZ Media Limited

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**Independent auditors' report to ADZ Media Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of ADZ Media Limited for the year ended 30 April 2005 prepared under Section 226 of the Companies Act

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

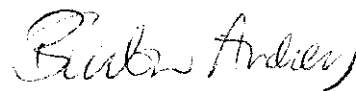
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 April 2005, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Barlow Andrews
Chartered Accountants and
Registered auditors
Carlyle House
78 Chorley New Road
Bolton**

16 December 2005

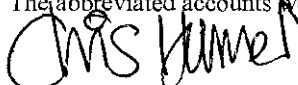
ADZ Media Limited

**Abbreviated balance sheet
as at 30 April 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		141,026		142,471
Current assets					
Debtors		753,824		869,631	
Cash at bank and in hand		181,033		61,133	
		934,857		930,764	
Creditors: amounts falling due within one year		(817,250)		(872,725)	
Net current assets			117,607		58,039
Total assets less current liabilities			258,633		200,510
Provisions for liabilities and charges			(2,055)		(2,055)
Net assets			256,578		198,455
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			246,578		188,455
Shareholders' funds			256,578		198,455

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 16 December 2005 and signed on its behalf by



C Hamer
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

ADZ Media Limited

Notes to the abbreviated financial statements for the year ended 30 April 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the invoice value of sales made in respect of the year. Advertising space invoiced in the year, but relating wholly or partly to a period after year end, is deferred accordingly for the post year end portion. Similarly, where invoices are issued after the year end partly or wholly in respect of advertisements placed pre year end, income is accrued as appropriate.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	5% straight line
Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	33% or 15% straight line
Motor vehicles	-	25% reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date. The deferred tax balance has not been discounted.

ADZ Media Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2005**

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2004	264,913
Additions	36,272
At 30 April 2005	<u>301,185</u>
Depreciation	
At 1 May 2004	122,442
Charge for year	37,717
At 30 April 2005	<u>160,159</u>
Net book values	
At 30 April 2005	<u>141,026</u>
At 30 April 2004	<u>142,471</u>

3. Share capital	2005 £	2004 £
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2005 £	2004 £	Maximum in year £
C Harner	474	-	959
D Tattersall	<u>827</u>	<u>-</u>	<u>1,251</u>