A J HALE & SON LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2015

THURSDAY

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A09   24/12/2015   #91
COMPANIES HOUSE

AMHERST & SHAPLAND
(Taunton and Wiveliscombe)
Chartered Accountants
Bridge House
14 Bridge Street
Taunton
Somerset
TA1 1UB

A J HALE & SON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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A J HALE & SON LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	£	2014 £
FIXED ASSETS	2			
Intangible assets			-	-
Tangible assets			3,584	4,778
Investments			-	125,000
			3,584	129,778
CURRENT ASSETS				
Stocks		-		133,421
Debtors		209,928		899
Cash at bank and in hand		110,616		154,717
		320,544		289,037
CREDITORS: Amounts falling due within one year		29,490		39,588
NET CURRENT ASSETS			291,054	249,449
TOTAL ASSETS LESS CURRENT LIABILITIES			294,638	379,227

THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE.
THE NOTES ON PAGEs 3 to 4 FORM PART OF THESE ABBREVIATED ACCOUNTS.

A J HALE & SON LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

	Note	2015 £	2015 £	2014 £
CAPITAL AND RESERVES				
Called up equity share capital	3		1	1
Revaluation reserve			-	25,170
Profit and loss account			294,637	354,056
SHAREHOLDERS' FUNDS			294,638	379,227

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 December 2015.

A D Hale
Director

Company Registration Number: 04671672

The notes on pages 3 to 4 form part of these abbreviated accounts.

A J HALE & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. **ACCOUNTING POLICIES**

   Basis of accounting

   The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

   Turnover

   The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

   Amortisation

   Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

   Goodwill   -   5% straight line

   Fixed assets

   All fixed assets are initially recorded at cost.

   Depreciation

   Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

   Plant & Machinery   -   25% reducing balance
   Motor Vehicles   -   25% reducing balance
   Equipment   -   10% reducing balance

   Stocks

   Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

   Financial instruments

   Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A J HALE & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

2. **FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	£	Total £
COST				
At 1 April 2014	50,000	79,886	125,000	254,886
Disposals	–	–	(125,000)	(125,000)
At 31 March 2015	50,000	79,886	–	129,886
DEPRECIATION				
At 1 April 2014	50,000	75,108	–	125,108
Charge for year	–	1,194	–	1,194
At 31 March 2015	50,000	76,302	–	126,302
NET BOOK VALUE				
At 31 March 2015	–	3,584	–	3,584
At 31 March 2014	–	4,778	125,000	129,778

3. **SHARE CAPITAL**

Authorised share capital:

	2015 £	2014 £
1 Ordinary share of £1 each	1	1

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	1	1	1	1