

A J HALE & SON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2005



AMHERST & SHAPLAND

Chartered Accountants
Castle Lodge
Castle Green
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A J HALE & SON LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005

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A J HALE & SON LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Intangible assets		45,000	47,500
Tangible assets		<u>185,434</u>	<u>58,027</u>
		230,434	105,527
CURRENT ASSETS			
Debtors		79,329	58,409
Cash at bank and in hand		<u>138,382</u>	<u>137,311</u>
		217,711	195,720
CREDITORS: Amounts falling due within one year		<u>202,108</u>	<u>207,306</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>15,603</u>	<u>(11,586)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		246,037	93,941
CREDITORS: Amounts falling due after more than one year		<u>13,650</u>	<u>-</u>
		<u>232,387</u>	<u>93,941</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

A J HALE & SON LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 MARCH 2005**

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		232,386	93,940
SHAREHOLDER'S FUNDS		<u>232,387</u>	<u>93,941</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 9-12-05.


A D HALE

A J HALE & SON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance
 Motor Vehicles - 25% reducing balance
 Equipment - 10% reducing balance

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2004	50,000	71,171	121,171
Additions	—	160,576	160,576
At 31 March 2005	<u>50,000</u>	<u>231,747</u>	<u>281,747</u>
DEPRECIATION			
At 1 April 2004	2,500	13,144	15,644
Charge for year	2,500	33,169	35,669
At 31 March 2005	<u>5,000</u>	<u>46,313</u>	<u>51,313</u>
NET BOOK VALUE			
At 31 March 2005	<u>45,000</u>	<u>185,434</u>	<u>230,434</u>
At 31 March 2004	<u>47,500</u>	<u>58,027</u>	<u>105,527</u>

A J HALE & SON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005

3. SHARE CAPITAL**Authorised share capital:**

	2005	2004
	£	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>