

Registration number 5117511

AJ Long Contractors Limited
Abbreviated accounts
for the year ended 31 May 2010

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AJ Long Contractors Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 6

AJ Long Contractors Limited

**Abbreviated balance sheet
as at 31 May 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,271,029		942,507
Current assets					
Stocks		3,050		2,940	
Debtors		177,439		122,480	
		<u>180,489</u>		<u>125,420</u>	
Creditors: amounts falling due within one year		<u>(517,087)</u>		<u>(379,639)</u>	
Net current liabilities			<u>(336,598)</u>		<u>(254,219)</u>
Total assets less current liabilities			934,431		688,288
Creditors: amounts falling due after more than one year	3		(345,766)		(180,300)
Provisions for liabilities			<u>(132,148)</u>		<u>(114,422)</u>
Net assets			<u>456,517</u>		<u>393,566</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			456,516		393,565
Shareholders' funds			<u>456,517</u>		<u>393,566</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

AJ Long Contractors Limited

Abbreviated balance sheet (continued)

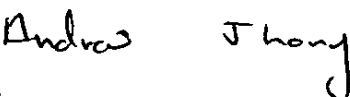
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 13 December 2010 and signed on its behalf by


Mr A J Long
Director

Registration number 5117511

The notes on pages 3 to 6 form an integral part of these financial statements.

AJ Long Contractors Limited

Notes to the abbreviated financial statements for the year ended 31 May 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

AJ Long Contractors Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2010**

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

AJ Long Contractors Limited

Notes to the abbreviated financial statements for the year ended 31 May 2010

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2009	65,000	1,318,890	1,383,890
Additions	-	823,252	823,252
Disposals	-	(378,343)	(378,343)
At 31 May 2010	65,000	1,763,799	1,828,799
Depreciation			
Provision for diminution in value			
At 1 June 2009	65,000	376,381	441,381
On disposals	-	(85,901)	(85,901)
Charge for year	-	202,290	202,290
At 31 May 2010	65,000	492,770	557,770
Net book values			
At 31 May 2010	-	1,271,029	1,271,029
At 31 May 2009	-	942,509	942,509
3. Creditors: amounts falling due after more than one year		2010 £	2009 £
Creditors include the following			
Instalments repayable after more than five years		16,008	19,241

The bank loans are secured by a debenture from the company

AJ Long Contractors Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2010**

continued

4. Share capital	2010 £	2009 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

5. Transactions with directors

At the year end, the creditors included the amount of £85,283 (2009 £81,300) outstanding to Mr A J Long, who is a director of the company

The controlling party is Mr A J Long by virtue of his ownership of 100% of the issued share capital of the company