

REGISTERED NUMBER: 06479480 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
A M CHEESMAN & SON LIMITED**



**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2011**

The director presents his report with the financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY

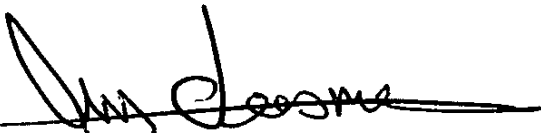
The principal activity of the company in the year under review was that of providing carpentry services to the construction industry

DIRECTOR

A M Cheesman held office during the whole of the period from 1 April 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A M Cheesman', written over a horizontal line.

A M Cheesman - Director

Date 12/12/2011,

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	Notes	2011 £	2010 £
TURNOVER		8,619	17,668
Cost of sales		-	952
GROSS PROFIT		8,619	16,716
Administrative expenses		2,962	5,956
OPERATING PROFIT	2	5,657	10,760
Interest receivable and similar income		12	139
		5,669	10,899
Interest payable and similar charges		1	1
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,668	10,898
Tax on profit on ordinary activities	3	1,201	2,268
PROFIT FOR THE FINANCIAL YEAR		4,467	8,630

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	5		101		151
CURRENT ASSETS					
Debtors	6	1,261		3,819	
Cash at bank		2,159		4,989	
		<u>3,420</u>		<u>8,808</u>	
CREDITORS					
Amounts falling due within one year	7	<u>3,511</u>		<u>8,516</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(91)</u>		<u>292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10</u>		<u>443</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		9		442
			<u>10</u>		<u>443</u>
SHAREHOLDERS' FUNDS			<u>10</u>		<u>443</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 12/12/2011 and were signed by



A M Cheesman - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. With effect from 1 October 2008 the company has been using the VAT Flat Rate Scheme. As a result, the turnover represents invoiced sales less the flat rate VAT liability and expenses are recorded gross of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT

The operating profit is stated after charging:

	2011 £	2010 £
Depreciation - owned assets	50	75
Director's remuneration and other benefits etc	-	952

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2011 £	2010 £
Current tax		
UK corporation tax	1,201	2,268
Tax on profit on ordinary activities	1,201	2,268

4 DIVIDENDS

	2011 £	2010 £
Ordinary share of £1		
Interim	4,900	9,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

5 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2010 and 31 March 2011	357
DEPRECIATION	
At 1 April 2010	206
Charge for year	50
At 31 March 2011	256
NET BOOK VALUE	
At 31 March 2011	101
At 31 March 2010	151

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Other debtors	805	3,819
Director's current account	365	-
Tax	91	-
	<u>1,261</u>	<u>3,819</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Tax	1,292	2,268
VAT	1,319	1,319
Other creditors	900	881
Director's current account	-	4,048
	<u>3,511</u>	<u>8,516</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

9 RESERVES

	Profit and loss account £
At 1 April 2010	442
Profit for the year	4,467
Dividends	(4,900)
At 31 March 2011	<u>9</u>

10 RELATED PARTY DISCLOSURES

During the year dividends amounting to £4,900 (2010 - £9,000) were paid to Mr A M Cheesman

11 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A M Cheesman by virtue of his beneficial shareholding in the company