

REGISTERED NUMBER: SC381838 (Scotland)

Unaudited Financial Statements
for the Year Ended 30 June 2017
for
Aberdeen Osteopathy Clinic Limited

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Aberdeen Osteopathy Clinic Limited

Company Information
for the Year Ended 30 June 2017

DIRECTOR:	A M Abulaban
REGISTERED OFFICE:	24 Ellon Road Bridge of Don Aberdeen AB23 8BX
REGISTERED NUMBER:	SC381838 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH

Aberdeen Osteopathy Clinic Limited (Registered number: SC381838)

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		5,705		7,101
CURRENT ASSETS					
Debtors	5	-		1,454	
Cash at bank		<u>5,618</u>		<u>1,929</u>	
		5,618		3,383	
CREDITORS					
Amounts falling due within one year	6	<u>8,786</u>		<u>14,862</u>	
NET CURRENT LIABILITIES			<u>(3,168)</u>		<u>(11,479)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,537</u>		<u>(4,378)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>2,535</u>		<u>(4,380)</u>
SHAREHOLDERS' FUNDS			<u>2,537</u>		<u>(4,378)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2017 and were signed by:

A M Abulaban - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Aberdeen Osteopathy Clinic Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to osteopathy.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1 July 2016	9,531	4,535	14,066
Additions	-	698	698
At 30 June 2017	<u>9,531</u>	<u>5,233</u>	<u>14,764</u>
DEPRECIATION			
At 1 July 2016	4,170	2,795	6,965
Charge for year	1,340	754	2,094
At 30 June 2017	<u>5,510</u>	<u>3,549</u>	<u>9,059</u>
NET BOOK VALUE			
At 30 June 2017	<u>4,021</u>	<u>1,684</u>	<u>5,705</u>
At 30 June 2016	<u>5,361</u>	<u>1,740</u>	<u>7,101</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>-</u>	<u>1,454</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Corporation tax	33	-
PAYE	576	277
Directors' current accounts	7,145	13,577
Accruals	<u>1,032</u>	<u>1,008</u>
	<u>8,786</u>	<u>14,862</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

8. **RESERVES**

	Retained earnings £
At 1 July 2016	(4,380)
Profit for the year	8,915
Dividends	<u>(2,000)</u>
At 30 June 2017	<u>2,535</u>

9. **RELATED PARTY DISCLOSURES**

A M Abulaban

is the managing director and sole shareholder.

A M Abulaban operated a director's loan throughout the year where he was advanced by the company £57,445 and repaid £51,013. The loan is operated on an interest free basis.

	2017 £	2016 £
Amount due to related party at the balance sheet date	<u>7,145</u>	<u>13,577</u>

10. **FIRST YEAR ADOPTION**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective from 1st January 2015) as at 1st July 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.