

REGISTERED NUMBER 1574729 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2007**

**for**

**A Local Printer Limited**



**A Local Printer Limited**

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for the Year Ended 31 March 2007**

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**A Local Printer Limited**

**Company Information**  
**for the Year Ended 31 March 2007**

**DIRECTORS**

R J Burn  
J Morris

**SECRETARY:**

Mrs M Burn

**REGISTERED OFFICE.**

Solutions House  
18 Robell Lane  
Water Lane Trading Estate  
Storrington  
West Sussex  
RH20 3DN

**REGISTERED NUMBER:**

1574729 (England and Wales)

**ACCOUNTANTS:**

Rowdens Limited  
Lyndale  
Mill Lane  
Runcton  
Chichester  
West Sussex  
PO20 1PP

**A Local Printer Limited****Abbreviated Balance Sheet****31 March 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Intangible assets	2	15,000	-
Tangible assets	3	734,295	474,540
		<u>749,295</u>	<u>474,540</u>
<b>CURRENT ASSETS</b>			
Stocks		58,570	78,850
Debtors		249,967	214,883
Cash at bank and in hand		33,388	17,159
		<u>341,925</u>	<u>310,892</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	482,302	331,418
		<u></u>	<u></u>
<b>NET CURRENT LIABILITIES</b>		<u>(140,377)</u>	<u>(20,526)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		608,918	454,014
<b>CREDITORS</b>			
Amounts falling due after more than one year		(535,288)	(318,281)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(5,704)</u>	<u>(17,500)</u>
<b>NET ASSETS</b>		<u>67,926</u>	<u>118,233</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2,000	2,000
Profit and loss account		65,926	116,233
<b>SHAREHOLDERS' FUNDS</b>		<u>67,926</u>	<u>118,233</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**A Local Printer Limited**

**Abbreviated Balance Sheet - continued**  
**31 March 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
21 - 01 - 08 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R. J. Burn', written in a cursive style.

R J Burn - Director

The notes form part of these abbreviated accounts

## **A Local Printer Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of four years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Equipment	- 25% on cost

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

*The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.*

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**A Local Printer Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2007**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	20,000
At 31 March 2007	20,000
<b>AMORTISATION</b>	
Charge for year	5,000
At 31 March 2007	5,000
<b>NET BOOK VALUE</b>	
At 31 March 2007	15,000

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2006	700,330
Additions	728,553
Disposals	(537,809)
At 31 March 2007	891,074
<b>DEPRECIATION</b>	
At 1 April 2006	225,789
Charge for year	87,772
Eliminated on disposal	(156,782)
At 31 March 2007	156,779
<b>NET BOOK VALUE</b>	
At 31 March 2007	734,295
At 31 March 2006	474,541

**4 CREDITORS**

The following secured debts are included within creditors

	2007 £	2006 £
Debentures	96,416	101,176

**A Local Printer Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2007**

**5 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value £1	2007 £ <u>2,000</u>	2006 £ <u>2,000</u>
Number	Class			
2,000	Ordinary			