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Registration number 3570898

COMMSDIAL LIMITED

Directors' report and financial statements

for the year ended 31 May 2007

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ACCOUNTANTS TAX
AND BUSINESS ADVISERS

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COMMSDIAL LIMITED

Company information

Directors	J K Sharma R K Sharma C K Sharma
Secretary	C K Sharma
Company number	3570898
Registered office	Finance House 383 Eastern Avenue Ilford Essex IG2 6LR
Accountants	Myers Finance House 383 Eastern Avenue Ilford Essex IG2 6LR

COMMSDIAL LIMITED

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COMMSDIAL LIMITED

Directors' report for the year ended 31 May 2007

The directors present their report and the financial statements for the year ended 31 May 2007

Principal activity

The principal activity of the company during the year under review was course study adviser

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Class of share	31/05/07	01/06/06
J K Sharma	Ordinary shares	1	1
R K Sharma	Ordinary shares	-	-
C K Sharma	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 3 July 2007 and signed on its behalf by




C K Sharma
Secretary

COMMSDIAL LIMITED

**Accountants' report on the unaudited financial statements to the directors of
COMMSDIAL LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2007 set out on pages 3 to 8 and you consider that the company is exempt from an audit

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us



Myers
Accountants Tax and Business Advisers
Finance House
383 Eastern Avenue
Ilford
Essex IG2 6LR

Date: 3 July 2007

COMMSDIAL LIMITED

Profit and loss account for the year ended 31 May 2007

		2007	2006
	Notes	£	£
Turnover	2	42,960	55,305
Administrative expenses		(43,679)	(42,471)
(Loss)/profit on ordinary activities before taxation		<u>(719)</u>	<u>12,834</u>
Tax on (loss)/profit on ordinary activities ⁶		-	(975)
(Loss)/profit on ordinary activities after taxation		<u>(719)</u>	<u>11,859</u>
Dividends		-	(10,000)
(Loss)/retained profit for the year		<u>(719)</u>	<u>1,859</u>
Retained profit brought forward		4,715	2,856
Retained profit carried forward		<u>3,996</u>	<u>4,715</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

COMMSDIAL LIMITED

Balance sheet as at 31 May 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		237		286
Current assets					
Debtors	8	3,629		-	
Cash at bank and in hand		3,130		6,691	
		<u>6,759</u>		<u>6,691</u>	
Creditors: amounts falling due within one year	9	<u>(2,998)</u>		<u>(2,260)</u>	
Net current assets			3,761		4,431
Net assets			<u>3,998</u>		<u>4,717</u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account			3,996		4,715
Shareholders' funds			<u>3,998</u>		<u>4,717</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

COMMSDIAL LIMITED

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2007**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2007 and

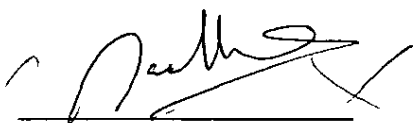
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 3 July 2007 and signed on its behalf by



J K Sharma
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

COMMSDIAL LIMITED

Notes to the financial statements for the year ended 31 May 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating (loss)/profit

Operating (loss)/profit is stated after charging

Depreciation and other amounts written off tangible assets

2007	2006
£	£
49	95

4. Directors' emoluments

Remuneration and other benefits

2007	2006
£	£
32,400	30,800

COMMSDIAL LIMITED

Notes to the financial statements for the year ended 31 May 2007

continued

5. Pension costs

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £4,800 (2006 - £4,800).

6. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2007 £	2006 £
Current tax		
UK corporation tax	-	975

7. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 June 2006	2,875	2,875
At 31 May 2007	<u>2,875</u>	<u>2,875</u>
Depreciation		
At 1 June 2006	2,589	2,589
Charge for the year	49	49
At 31 May 2007	<u>2,638</u>	<u>2,638</u>
Net book values		
At 31 May 2007	<u>237</u>	<u>237</u>
At 31 May 2006	<u>286</u>	<u>286</u>

COMMSDIAL LIMITED

**Notes to the financial statements
for the year ended 31 May 2007**

continued

8. Debtors	2007	2006
	£	£
Trade debtors and prepayments	3,629	-
	<u>3,629</u>	<u>-</u>
9. Creditors: amounts falling due within one year	2007	2006
	£	£
Corporation tax	-	975
Other taxes and social security costs	1,388	-
Directors' accounts	464	198
Accruals and deferred income	1,146	1,087
	<u>2,998</u>	<u>2,260</u>
10. Share capital	2007	2006
	£	£
Authorised		
100 Ordinary shares of 1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	2	2