

**REGISTERED NUMBER: 00728881 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019  
FOR  
A S & D PROPERTIES LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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BALANCE SHEET  
30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investments	5		<u>1,225,106</u>		<u>653,606</u>
			1,225,106		653,606
<b>CURRENT ASSETS</b>					
Debtors	6	1,838,225		1,783,764	
Cash at bank		<u>33,926</u>		<u>254,354</u>	
		1,872,151		2,038,118	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>861,210</u>		<u>996,069</u>	
<b>NET CURRENT ASSETS</b>			<u>1,010,941</u>		<u>1,042,049</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,236,047</u>		<u>1,695,655</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,003		10,003
Retained earnings			<u>2,226,044</u>		<u>1,685,652</u>
			<u>2,236,047</u>		<u>1,695,655</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2020 and were signed on its behalf by:

Mrs M F Lister - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**1. STATUTORY INFORMATION**

A S & D Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	00728881
<b>Registered office:</b>	5 Brooklands Road Sale M33 3SD

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about A S & D Properties Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

The turnover shown in the profit and loss account represents rents and service charges demanded during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost
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**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2018	
and 30 September 2019	<u>8,141</u>
<b>DEPRECIATION</b>	
At 1 October 2018	
and 30 September 2019	<u>8,141</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

## 5. FIXED ASSET INVESTMENTS

	2019 £	2018 £
Shares in group undertakings	106	106
Other investments not loans	1,225,000	653,500
	<u>1,225,106</u>	<u>653,606</u>

Additional information is as follows:

**COST**At 1 October 2018  
and 30 September 2019**NET BOOK VALUE**

At 30 September 2019

At 30 September 2018

Shares in  
group  
undertakings  
£106106106

Investments (neither listed nor unlisted) were as follows:

	2019 £	2018 £
Property	653,500	653,500
Increase in value of property	571,500	-
	<u>1,225,000</u>	<u>653,500</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	19,718	16,670
Amounts owed by group undertakings	2,405	3,005
Other debtors	1,816,102	1,764,089
	<u>1,838,225</u>	<u>1,783,764</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	45,235	-
Taxation and social security	-	1,043
Other creditors	815,975	995,026
	<u>861,210</u>	<u>996,069</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2019 and 30 September 2018:

	2019 £	2018 £
<b>Mrs B Scott</b>		
Balance outstanding at start of year	(4,478)	(837)
Amounts advanced	5,500	(3,641)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,022</u>	<u>(4,478)</u>
<b>Mrs S Bentley</b>		
Balance outstanding at start of year	(374)	2,156
Amounts advanced	3,503	(2,530)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,129</u>	<u>(374)</u>
<b>Mrs M F Lister</b>		
Balance outstanding at start of year	(5,689)	(1,189)
Amounts advanced	6,832	(4,500)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,143</u>	<u>(5,689)</u>
<b>Mrs K R Scott Harrison</b>		
Balance outstanding at start of year	-	-
Amounts advanced	1,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,000</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**9. RELATED PARTY DISCLOSURES**

At the balance sheet date, balances were owed by/(to) Belfast Properties Limited and Progressive Property Investments Limited, which are companies related by virtue of common control. Herclose Investments Limited is a subsidiary company. These balances are interest-free and repayable upon demand.

		2019	2018
	£		
Owed to:			
Belfast Properties Limited		815,975	953,214
Owed by:			
Progressive Property investments Limited		1,794,014	1,759,537
Herclose Investments Limited		2,405	3,005



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