

COMPANY REGISTRATION NUMBER 00728881

A S & D PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS

30 APRIL 2015



HILL VELLACOTT
Chartered Accountants
Chamber of Commerce House
22 Great Victoria Street
Belfast
BT2 7BA

A S & D PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

A S & D PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		625,365	625,488
Investments		106	-
		<u>625,471</u>	<u>625,488</u>
CURRENT ASSETS			
Debtors		750,361	281,939
Cash at bank and in hand		<u>1,097,240</u>	<u>1,713,238</u>
		1,847,601	1,995,177
CREDITORS: Amounts falling due within one year		<u>643,866</u>	<u>707,320</u>
NET CURRENT ASSETS		<u>1,203,735</u>	<u>1,287,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,829,206</u>	<u>1,913,345</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	10,003	10,003
Profit and loss account		<u>1,819,203</u>	<u>1,903,342</u>
SHAREHOLDERS' FUNDS		<u>1,829,206</u>	<u>1,913,345</u>

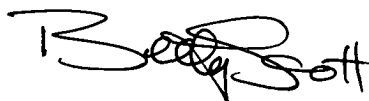
For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9 March 2016, and are signed on their behalf by:



Mrs B Scott

Company Registration Number: 00728881

The notes on pages 2 to 4 form part of these abbreviated accounts.

A S & D PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% on cost
Fixtures & Fittings	- 20% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A S & D PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 May 2014	633,141	–	633,141
Additions	–	106	106
At 30 April 2015	633,141	106	633,247
DEPRECIATION			
At 1 May 2014	7,653	–	7,653
Charge for year	123	–	123
At 30 April 2015	7,776	–	7,776
NET BOOK VALUE			
At 30 April 2015	625,365	106	625,471
At 30 April 2014	625,488	–	625,488

On 18 September 2014 the company bought 100% of the issued share capital of Herclose Investments Limited, a company incorporated in England & Wales, at an estimate of open market value, from Belfast Properties Limited, a company related by virtue of common control.

	2015 £	2014 £
Aggregate capital and reserves		
Herclose Investments Limited	(207)	–
Profit and (loss) for the year		
Herclose Investments Limited	(313)	–

3. TRANSACTIONS WITH THE DIRECTORS

During the course of the financial year, the directors loaned money to and borrowed money from the company, these loans are interest free and repayable on demand. At the end of the financial year Mrs M Lister was advanced £294 (2014: £2,029) which will be cleared in full within 9 months of the balance sheet date..

A S & D PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

4. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
10,000 A Ordinary shares of £1 each	10,000	10,000
1 B Ordinary share of £1 each	1	1
1 C Ordinary share of £1 each	1	1
1 D Ordinary share of £1 each	1	1
	<u>10,003</u>	<u>10,003</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
A Ordinary shares of £1 each	10,000	10,000	10,000	10,000
B Ordinary shares of £1 each	1	1	1	1
C Ordinary shares of £1 each	1	1	1	1
D Ordinary shares of £1 each	1	1	1	1
	<u>10,003</u>	<u>10,003</u>	<u>10,003</u>	<u>10,003</u>