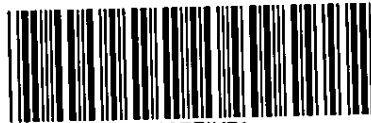


A S & D PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2012

MONDAY



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COMPANIES HOUSE

28 JAN 2013

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A S & D PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

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A S & D PROPERTIES LIMITED

INDEPENDENT AUDITOR'S REPORT TO A S & D PROPERTIES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of A S & D Properties Limited for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

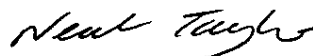
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



NEAL TAYLOR (Senior Statutory Auditor)
For and on behalf of
HILL VELLACOTT
Chartered Accountants
& Statutory Auditor

Chamber of Commerce House
22 Great Victoria Street
Belfast
BT2 7BA

23 January 2013

A S & D PROPERTIES LIMITED

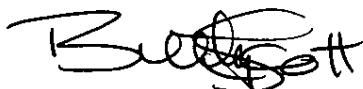
ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		1,185,973	1,946,475
CURRENT ASSETS			
Debtors		1,063,718	1,159,200
Cash at bank and in hand		52,763	51,607
		1,116,481	1,210,807
CREDITORS: Amounts falling due within one year		87,128	78,949
NET CURRENT ASSETS		1,029,353	1,131,858
TOTAL ASSETS LESS CURRENT LIABILITIES		2,215,326	3,078,333
CAPITAL AND RESERVES			
Called-up equity share capital	3	10,000	10,000
Revaluation reserve		(964,568)	(195,568)
Other reserves		2,251,367	2,251,367
Profit and loss account		918,527	1,012,534
SHAREHOLDERS' FUNDS		2,215,326	3,078,333

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23 January 2013, and are signed on their behalf by



MRS B SCOTT

Company Registration Number 00728881

The notes on pages 3 to 4 form part of these abbreviated accounts.

A S & D PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% on cost
Motor Vehicles	- 20% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A S & D PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 May 2011	1,975,125
Additions	27,352
Disposals	(18,000)
Revaluation	(769,000)
At 30 April 2012	<u>1,215,477</u>
DEPRECIATION	
At 1 May 2011	28,650
Charge for year	11,653
On disposals	(10,799)
At 30 April 2012	<u>29,504</u>
NET BOOK VALUE	
At 30 April 2012	<u>1,185,973</u>
At 30 April 2011	<u>1,946,475</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>