

A SELECT HEATING SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Gardiner Fosh
Chartered Accountants and Statutory Auditor
31 St John's
Worcester
Worcestershire
WR2 5AG

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FOR THE YEAR ENDED 31 MARCH 2020**

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A SELECT HEATING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTOR: Mr N D W Bunn

SECRETARY:

REGISTERED OFFICE: 31 St John's
Worcester
Worcestershire
WR2 5AG

REGISTERED NUMBER: 06535782 (England and Wales)

ACCOUNTANTS: Gardiner Fosh
Chartered Accountants and Statutory Auditor
31 St John's
Worcester
Worcestershire
WR2 5AG

BALANCE SHEET
31 MARCH 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|----------------------|----------------------|---------------|-------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>11,168</u> | | <u>6,194</u> |
| | | | 11,168 | | 6,194 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,150 | | 3,350 | |
| Debtors | 6 | 81,833 | | 79,157 | |
| Cash at bank and in hand | | <u>4,530</u> | | <u>35</u> | |
| | | 87,513 | | 82,542 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>81,070</u> | | <u>86,622</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | 6,443 | | (4,080) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 17,611 | | 2,114 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | <u>-</u> | | <u>1,746</u> |
| NET ASSETS | | | <u>17,611</u> | | <u>368</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 101 | | 101 |
| Retained earnings | | | <u>17,510</u> | | <u>267</u> |
| SHAREHOLDERS' FUNDS | | | <u>17,611</u> | | <u>368</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 February 2021 and were signed by:

Mr N D W Bunn - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **STATUTORY INFORMATION**

A Select Heating Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 6).

4. **INTANGIBLE FIXED ASSETS**

| | Goodwill £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2019 | |
| and 31 March 2020 | <u>30,000</u> |
| AMORTISATION | |
| At 1 April 2019 | |
| and 31 March 2020 | <u>30,000</u> |
| NET BOOK VALUE | |
| At 31 March 2020 | <u>-</u> |
| At 31 March 2019 | <u>-</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

5. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|------------------------------|
| COST | |
| At 1 April 2019 | 46,190 |
| Additions | 8,854 |
| At 31 March 2020 | <u>55,044</u> |
| DEPRECIATION | |
| At 1 April 2019 | 39,996 |
| Charge for year | 3,880 |
| At 31 March 2020 | <u>43,876</u> |
| NET BOOK VALUE | |
| At 31 March 2020 | <u>11,168</u> |
| At 31 March 2019 | <u>6,194</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|---------------|---------------|---------------|
| Trade debtors | 26,535 | 14,467 |
| Other debtors | 55,298 | 64,690 |
| | <u>81,833</u> | <u>79,157</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts | 1,746 | 8,038 |
| Hire purchase contracts | 7,879 | - |
| Trade creditors | 11,205 | 26,028 |
| Taxation and social security | 58,490 | 50,806 |
| Other creditors | 1,750 | 1,750 |
| | <u>81,070</u> | <u>86,622</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2020 £ | 2019 £ |
|------------|-----------|-----------|
| Bank loans | - | 1,746 |

9. RELATED PARTY DISCLOSURES

At the balance sheet date, the amount of £27,023 was owed to the company by the director Mr N Bunn 2019- £27,023). The amount of £15,397 was also owed to the company by the director Miss M Bradley (2019-£22,484).

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr N D W Bunn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.