

Company Registration No. 297627 (Scotland)

A S Patience Ltd.

Abbreviated Accounts

For The Year Ended 31 December 2009

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A S PATIENCE LTD.

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A S PATIENCE LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

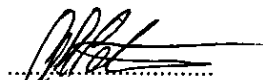
	Notes	2009 £	£	2008 £	£
Current assets					
Debtors		2,104		8,821	
Cash at bank and in hand		6,773		303	
		<u>8,877</u>		<u>9,124</u>	
Creditors: amounts falling due within one year		<u>(9,279)</u>		<u>(10,023)</u>	
Total assets less current liabilities			<u>(402)</u>		<u>(899)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>(502)</u>		<u>(999)</u>
Shareholders' deficit			<u>(402)</u>		<u>(899)</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22-2-10



A S Patience
Director

Company Registration No. 297627 (Scotland)

A S PATIENCE LTD.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

At 31 December 2009, the Company has an adverse balance of shareholders' funds amounting to £402. The dividend paid during the year is also unlawful due to a lack of distributable reserves.

The directors have agreed that they will provide funds as and when required to meet the liabilities of the company as and when they fall due and have also agreed to repay the dividend if necessary. The financial statements have therefore been prepared on a going concern basis.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100

3 Transactions with directors

At the beginning of the year Alexander and Joan Patience, directors' owed the company £6,799. During the year they repaid £7,049 and made withdrawals of £423 which has resulted in a balance of £171 due to the company. The balance is interest free and has no fixed repayment terms.

This loan has been fully repaid within 9 months of the year end.