

REGISTERED NUMBER: 4462259 (England and Wales)

Abbreviated Accounts for the Year Ended 30 September 2005

for

A V Brown & Sons Ltd



A V Brown & Sons Ltd

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for the Year Ended 30 September 2005**

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A V Brown & Sons Ltd
Company Information
for the Year Ended 30 September 2005

DIRECTOR: A V Brown

SECRETARY: Mrs J Brown

REGISTERED OFFICE: 82 Poolbrook Road
Malvern
Worcestershire
WR14 3JD

REGISTERED NUMBER: 4462259 (England and Wales)

ACCOUNTANTS: The Richards Sandy Partnership Limited
6 Edgar Street
Worcester
Worcestershire
WR1 2LR

A V Brown & Sons Ltd

**Abbreviated Balance Sheet
30 September 2005**

	Notes	30.9.05 £	£	30.9.04 £	£
FIXED ASSETS					
Tangible assets	2		9,692		6,492
CURRENT ASSETS					
Stocks		43,526		38,291	
Debtors		36,355		10,591	
		<u>79,881</u>		<u>48,882</u>	
CREDITORS					
Amounts falling due within one year		<u>108,348</u>		<u>68,767</u>	
NET CURRENT LIABILITIES			<u>(28,467)</u>		<u>(19,885)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18,775)</u>		<u>(13,393)</u>
CREDITORS					
Amounts falling due after more than one year			<u>4,268</u>		<u>-</u>
NET LIABILITIES			<u>(23,043)</u>		<u>(13,393)</u>
CAPITAL AND RESERVES					
Called up share capital	3		400		400
Profit and loss account			<u>(23,443)</u>		<u>(13,793)</u>
SHAREHOLDERS' FUNDS			<u>(23,043)</u>		<u>(13,393)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



A V Brown - Director

Approved by the Board on 28 July 2006

A V Brown & Sons Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office Equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2004	11,387
Additions	6,533
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At 30 September 2005	17,920
DEPRECIATION	
At 1 October 2004	4,895
Charge for year	3,333
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At 30 September 2005	8,228
NET BOOK VALUE	
At 30 September 2005	9,692
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At 30 September 2004	6,492
	<hr/>

A V Brown & Sons Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2005**

3. CALLED UP SHARE CAPITAL

	2004		2003
	£		£
Authorised:			
2,500 Ordinary A Shares	2,500		2,500
2,500 Ordinary B Shares	2,500		2,500
2,500 Ordinary C Shares	2,500		2,500
2,500 Ordinary D Shares	2,500		2,500
	<u>10,000</u>	£	<u>10,000</u>
Issued:			
105 Ordinary A Shares	105		105
95 Ordinary B Shares	95		95
100 Ordinary C Shares	100		100
100 Ordinary D Shares	100		100
	<u>£ 400</u>	£	<u>400</u>

4. GOING CONCERN

As at 30 September 2005 the company had net liabilities of £23,043, which included a bank overdraft of £47,909. The bank have agreed to continue supporting the company for the foreseeable future therefore allowing the balance sheet to be drawn up on a going concern basis.