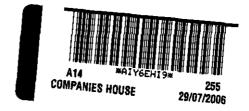
Abbreviated Accounts for the Year Ended 30 September 2005

for

A V Brown & Sons Ltd



# Contents of the Abbreviated Accounts for the Year Ended 30 September 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

# **Company Information** for the Year Ended 30 September 2005

DIRECTOR:

A V Brown

SECRETARY:

Mrs J Brown

REGISTERED OFFICE:

82 Poolbrook Road

Malvern

Worcestershire WR14 3JD

**REGISTERED NUMBER:** 

4462259 (England and Wales)

**ACCOUNTANTS:** 

The Richards Sandy Partnership Limited 6 Edgar Street Worcester

Worcestershire

WR1 2LR

# Abbreviated Balance Sheet 30 September 2005

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		30.9.05		30.9.04	
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		9,692		6,492
CURRENT ASSETS					
Stocks		43,526		38,291	
Debtors		36,355		10,591	
		79,881		48,882	
CREDITORS		400 240		CD 7C7	
Amounts falling due within one year		108,348		68,767	
NET CURRENT LIABILITIES			(28,467)		(19,885)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			(18,775)		(13,393)
			, , ,		, , ,
CREDITORS	on one				
Amounts falling due after more the year	ian one		4,268		_
,02.					
NET LIABILITIES			(23,043)		(13,393)
			<del></del>		
CAPITAL AND RESERVES					
Called up share capital	3		400		400
Profit and loss account			(23,443)		(13,793)
SHAREHOLDERS' FUNDS			(33.043)		(13 303)
SHANLHOLDERS FUNDS			(23,043) ======		(13,393)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A V Brown - Director

Approved by the Board on 28 July 2006

# Notes to the Abbreviated Accounts for the Year Ended 30 September 2005

## 1. ACCOUNTING POLICIES

## **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office Equipment - 25% on reducing balance
Fixtures and fittings - 15% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - Straight line over 3 years

#### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

## 2. TANGIBLE FIXED ASSETS

	l Otal £
COST At 1 October 2004 Additions	11,387 6,533
At 30 September 2005	17,920
DEPRECIATION At 1 October 2004 Charge for year	4,895 3,333
At 30 September 2005	8,228
NET BOOK VALUE At 30 September 2005	9,692
At 30 September 2004	6,492

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# Notes to the Abbreviated Accounts - continued for the Year Ended 30 September 2005

# 3. CALLED UP SHARE CAPITAL

	2004 £		2003 £
Authorised:			
2,500 Ordinary A Shares 2,500 Ordinary B Shares 2,500 Ordinary C Shares 2,500 Ordinary D Shares	2,500 2,500 2,500 2,500		2,500 2,500 2,500 2,500
	10,000	£	10,000
Issued:			
105 Ordinary A Shares 95 Ordinary B Shares 100 Ordinary C Shares 100 Ordinary D Shares	105 95 100 100		105 95 100 100
	£ 400	£	400

# 4. GOING CONCERN

As at 30 September 2005 the company had net liabilities of £23,043, which included a bank overdraft of £47,909. The bank have agreed to continue supporting the company for the foreseeable future therefore allowing the balance sheet to be drawn up on a going concern basis.