

A V BROWN & SONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004

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The company's registered number is 04462259



A V BROWN & SONS LIMITED
ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 2004

	Notes	2004 £	£	2003 £
FIXED ASSETS				
Tangible Assets	2		6,492	8,004
CURRENT ASSETS				
Stock		38,291		7,324
Debtors falling due within one year		10,591		18,807
		48,882		26,131
CREDITORS: Amounts falling due within one year		68,768		38,290
NET CURRENT LIABILITIES			(19,886)	(12,159)
		£	(13,394)	£ (4,155)
CAPITAL AND RESERVES				
Called up share capital	3		400	400
Profit and loss account			(13,794)	(4,555)
		£	(13,394)	£ (4,155)

In approving these financial statements as director of the company I hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 September 2004; and
- c) I acknowledge my responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the director on 10 May 2005



A V Brown, Director

The notes on pages 2 to 4 form part of these accounts

A V BROWN & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004

I. ACCOUNTING POLICIES

Ia. Basis of accounting

The accounts have been prepared under the historical cost convention, modified to include the revaluation of some assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Ib. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2004	2003
	%	%
Computer equipment	33	-
Motor vehicles	25	25
Fixtures and fittings	15	25
Office equipment	25	25

Ic. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

Id. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Ie. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

A V BROWN & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2004

2. TANGIBLE FIXED ASSETS

	2004	2003
	£	£
Cost		
At beginning of year	10,671	165
Additions	716	10,506
	<hr/>	<hr/>
At end of year	11,387	10,671
	<hr/>	<hr/>
Depreciation		
At beginning of year	2,667	-
For the year	2,228	2,667
	<hr/>	<hr/>
At end of year	4,895	2,667
	<hr/>	<hr/>
Net Book Amounts		
At end of year	£ 6,492	£ 8,004
	<hr/> <hr/>	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

	2004	2003
	£	£
Authorised:		
2500 Ordinary A shares of £1 each	2,500	2,500
2500 Ordinary B shares of £1 each	2,500	2,500
2500 Ordinary C shares of £1 each	2,500	2,500
2500 Ordinary D shares of £1 each	2,500	2,500
	<hr/>	<hr/>
	£ 10,000	£ 10,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:		
105 Ordinary A shares of £1 each	105	105
95 Ordinary B shares of £1 each	95	95
100 Ordinary C shares of £1 each	100	100
100 Ordinary D shares of £1 each	100	100
	<hr/>	<hr/>
	£ 400	£ 400
	<hr/> <hr/>	<hr/> <hr/>

4. CONTINGENT LIABILITIES

There are no contingent liabilities existing at the Balance Sheet date of which the director is aware.

A V BROWN & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2004

5. TRANSACTIONS WITH DIRECTOR

Loan from director

Included in creditors is a loan from the director, A V Brown. It is interest free.

6. GOING CONCERN

As at 30 September 2004 the company had net liabilities of £13,394 which included a bank overdraft of £31,457. The bank have agreed to continue supporting the company for the foreseeable future therefore allowing the balance sheet to be drawn up on a going concern basis.