

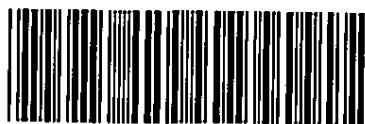
Company Registration No.4948536 (England and Wales)

A-2-Z CAR SALES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2008

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A-2-Z CAR SALES LIMITED

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A-2-Z CAR SALES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 OCTOBER 2008**

	2008		2007	
	£	£	£	£
Fixed assets				
Intangible assets		27,000		28,800
Tangible assets		42,888		50,537
		<u>69,888</u>		<u>79,337</u>
Current assets				
Stocks	305,580		240,758	
Debtors	14,394		21,939	
Cash at bank and in hand	614		175	
	<u>320,588</u>		<u>262,872</u>	
Creditors: amounts falling due within one year	<u>(207,521)</u>		<u>(178,915)</u>	
Net current assets		<u>113,067</u>		<u>83,957</u>
Total assets less current liabilities		<u>182,955</u>		<u>163,294</u>
Creditors falling due after more than one year		<u>(414,482)</u>		<u>(280,432)</u>
		<u>£(231,527)</u>		<u>£(117,138)</u>
Capital and reserves				
Called up share capital		100		100
Profit and loss account		(231,627)		(117,238)
Shareholders' funds		<u>£(231,527)</u>		<u>£(117,138)</u>

A-2-Z CAR SALES LIMITED

ABBREVIATED BALANCE SHEET(CONTINUED)

AS AT 31 OCTOBER 2008

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 and
- (c) The directors acknowledges their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts,so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30 June 2009



A Baldry
Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities(effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

The directors have guaranteed their continued support for the next twelve months. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates as follows:

Computer equipment	25% reducing balance
Fixtures & fittings	15% reducing balance
Motor vehicles	25% reducing balance
Improvements to leasehold premises	10% per annum

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2008

2 Tangible fixed assets

Cost	£
At 31 October 2007	75,504
Additions	4,907
Disposals	(5,000)
At 31 October 2008	75,411
Depreciation	
At 31 October 2007	24,967
Charge for year	8,806
Disposals	(1,250)
At 31 October 2008	32,523
Net book value	
At 31 October 2008	42,888
At 31 October 2007	50,537

3 Share capital

	2008	2007
	£	£
Authorised		
330 'A' Ordinary shares of £1 each	330	330
170 'B' Ordinary shares of £1 each	170	170
500 'C' Ordinary shares of £1 each	500	500
	1,000	1,000
Allotted, called up and fully paid		
33 'A' Ordinary shares of £1 each	33	33
17 'B' Ordinary shares of £1 each	17	17
50 'C' Ordinary shares of £1 each	50	50
	100	100

4 Transactions with directors

	2008	2007
	£	£
Director's loan accounts	414,482	280,432
Maximum in period	436,092	295,822