

Registration number 4948536

**A-2-Z Car Sales Ltd**

**Abbreviated accounts**

**for the year ended 31 October 2006**

WEDNESDAY



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## **A-2-Z Car Sales Ltd**

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**A-2-Z Car Sales Ltd**

**Accountants' report on the unaudited financial statements to the director of  
A-2-Z Car Sales Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**TaxAssist Accountants**

**74, London Road  
Bexhill-on-Sea  
East Sussex  
TN39 3LE**

**Date:**

**A-2-Z Car Sales Ltd**

**Abbreviated balance sheet  
as at 31 October 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		30,600		32,400
Tangible assets	2		12,097		13,512
			<u>42,697</u>		<u>45,912</u>
<b>Current assets</b>					
Stocks		273,910		129 600	
Debtors		-		5,000	
Cash at bank and in hand		-		14,714	
		<u>273,910</u>		<u>149,314</u>	
<b>Creditors. amounts falling due within one year</b>		<u>(334,499)</u>		<u>(234,827)</u>	
<b>Net current liabilities</b>			<u>(60,589)</u>		<u>(85,513)</u>
<b>Deficiency of assets</b>			<u>(17,892)</u>		<u>(39,601)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(17,992)</u>		<u>(39,701)</u>
<b>Shareholders' funds</b>			<u>(17,892)</u>		<u>(39,601)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**A-2-Z Car Sales Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 October 2006**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2006 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

**Andrew Baldry**  
**Director**



**The notes on pages 4 to 5 form an integral part of these financial statements**

## **A-2-Z Car Sales Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 October 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
	-	

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

##### **1.7. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise

# A-2-Z Car Sales Ltd

## Notes to the abbreviated financial statements for the year ended 31 October 2006

continued

2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	<b>Cost</b>			
	At 1 November 2005	36,000	23,675	59,675
	Additions	-	1,615	1,615
	At 31 October 2006	36,000	25,290	61,290
	<b>Depreciation and Provision for diminution in value</b>			
	At 1 November 2005	3,600	10,163	13,763
	Charge for year	1,800	3,030	4,830
	At 31 October 2006	5,400	13,193	18,593
	<b>Net book values</b>			
	At 31 October 2006	30,600	12,097	42,697
	At 31 October 2005	32,400	13,512	45,912
3.	<b>Share capital</b>		<b>2006 £</b>	<b>2005 £</b>
	<b>Authorised</b>			
	330 Ordinary shares of £1 each		330	330
	170 Ordinary B shares of £1 each		170	170
	- Ordinary shares class 3 of £1 each		-	500
			500	1,000
	<b>Allotted, called up and fully paid</b>			
	83 Ordinary shares of £1 each		83	83
	17 Ordinary B shares of £1 each		17	17
	- Ordinary shares class 3 of £1 each		-	-
			100	100