

**A. AND S. CIRCUITS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2004**



**Company Number: 2747655**

**A. AND S. CIRCUITS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30TH SEPTEMBER 2004**

	Notes	2004	2003
		£	£
<b>Fixed Assets</b>			
Tangible Fixed Assets	2	6,320	21,326
<b>Current Assets</b>			
Stocks		25,728	36,239
Debtors and prepayments		238,608	224,364
Cash at bank and in-hand		58,587	100,939
		<u>322,923</u>	<u>361,542</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(182,266)</u>	<u>(258,607)</u>
<b>Net Current Assets</b>		<u>140,657</u>	<u>102,935</u>
<b>Total Assets Less Current Liabilities</b>		<u>146,977</u>	<u>124,261</u>
<b>Provisions for Liabilities and Charges</b>			
Deferred taxation		(636)	-
		<u>146,341</u>	<u>124,261</u>
<b>Capital and Reserves</b>			
Share Capital Equity	3	100	100
Profit and Loss Account		146,241	124,161
<b>Shareholders' Funds</b>		<u>146,341</u>	<u>124,261</u>

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**AS AT 30TH SEPTEMBER 2004**

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The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th September 2004.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

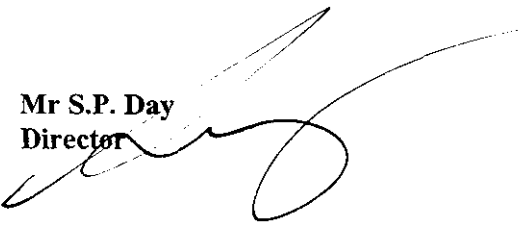
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.


In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

These accounts were approved by the board on 20th April 2005 and signed on its behalf.

**Mr S.P. Day**  
**Director**



**Mr A.W. Burton**  
**Director**



*The notes on pages 3 to 5 form part of these financial statements*

# A. AND S. CIRCUITS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2004

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### 1 Accounting Policies

#### *Basis of Accounting*

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention and include the results of the company's operations as indicated in the Directors' report, all of which are continuing.

#### *Turnover*

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### *Depreciation*

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:

Office building	-	5% straight line
Motor vehicles	-	25% straight line
Fixtures and fittings	-	25% straight line

#### *Stocks*

Stocks are stated at the lower of cost and net realisable value.

#### *Deferred Taxation*

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the accounts.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

# A. AND S. CIRCUITS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2004

### *Foreign Currencies*

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### *Contribution to Pension Funds*

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

## 2 Fixed Assets

	<b>Tangible Fixed Assets</b>
	<b>£</b>
<b>Cost</b>	
At 1st October 2003	91,804
Additions	1,587
Disposals	(66,862)
<b>At 30th September 2004</b>	<b>26,529</b>
<b>Depreciation and Amortisation</b>	
At 1st October 2003	70,478
Charge for the year	2,184
On disposals	(52,453)
<b>At 30th September 2004</b>	<b>20,209</b>
<b>Net Book Value</b>	
<b>At 30th September 2004</b>	<b>6,320</b>
<i>At 30th September 2003</i>	<i>21,326</i>

**A. AND S. CIRCUITS LIMITED**

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**FOR THE YEAR ENDED 30TH SEPTEMBER 2004**

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<b>3</b>	<b>Share Capital</b>	<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
	<b>Equity Shares</b>		
	<b>Authorised</b>		
	100,000 Ordinary shares of £1.00 each	<u><b>100,000</b></u>	<u><i>100,000</i></u>
	<b>Allotted and fully paid</b>		
	100 Ordinary shares of £1.00 each	<u><b>100</b></u>	<u><i>100</i></u>