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**A E SHARP LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**A E SHARP LIMITED**  
**REGISTERED NUMBER: 07714406**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	Note	2019 £	As restated 2018 £
Fixed assets		118,989	72,925
Current assets	546	35,092	
Creditors: amounts falling due within one year	(5,665)	(3,847)	
<b>Net current (liabilities)/assets</b>		<b>(5,119)</b>	<b>31,245</b>
<b>Total assets less current liabilities</b>		<b>113,870</b>	<b>104,170</b>
<b>Provisions for liabilities</b>			
Deferred taxation	(1,572)	-	
		<b>(1,572)</b>	<b>-</b>
<b>Net assets</b>		<b>112,298</b>	<b>104,170</b>
<b>Capital and reserves</b>		<b>112,298</b>	<b>104,170</b>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 September 2020.

**J W Roden**  
Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. General information**

The company, a private limited liability company limited by shares, was incorporated in England and Wales. The registered office of the company is 7 Elm Court, Arden Street, Stratford upon Avon, Warwickshire CV37 6PA.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.3 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.4 Valuation of investments**

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

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**2. Accounting policies (continued)**

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Provisions for liabilities**

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

**2.9 Financial Instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Investments in non-derivative instruments that are equity to the issuer are measured:

- at fair value with changes recognised in the Statement of Income and Retained Earnings if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

**A E SHARP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
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**4. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
Prior Year Adjustment	<b>72,925</b>
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At 1 January 2019 (as restated)	<b>72,925</b>
Additions	<b>37,790</b>
Revaluations	<b>8,275</b>
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At 31 December 2019	<b>118,990</b>
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The shares were purchased at the end of the previous year, and included in the balance sheet in current asset investments. As the company is now an investment company the shares have been moved to fixed asset investments. The balance sheet for the previous year has been restated in order that the figures are comparable.

**5. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Other debtors	-	34,925
	<hr/>	<hr/>
	<b>-</b>	<b>34,925</b>
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**6. Cash and cash equivalents**

	<b>2019 £</b>	<b>2018 £</b>
Cash at bank and in hand	<b>546</b>	168
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	<b>546</b>	<b>168</b>
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NOTES TO THE FINANCIAL STATEMENTS  
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7. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Corporation tax	-	9
Other creditors	4,165	117
Accruals and deferred income	1,500	3,721
	<u>5,665</u>	<u>3,847</u>

8. Financial instruments

	2019	2018
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u>546</u>	<u>168</u>

Financial assets measured at fair value through profit or loss comprise funds held by investment brokers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.