

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020  
FOR  
A. E. PIPEWORK SERVICES LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2020**

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**A. E. PIPEWORK SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2020**

**DIRECTORS:** R L Jones  
Mrs D M Jones

**SECRETARY:** Mrs D M Jones

**REGISTERED OFFICE:** 10 Sandford Way  
Dunchurch  
Warwickshire  
CV22 6NB

**REGISTERED NUMBER:** 02088888 (England and Wales)

**ACCOUNTANTS:** PWH Accountancy Ltd  
The Counting House  
High Street  
Lutterworth  
Leicestershire  
LE17 4AY

**A. E. PIPEWORK SERVICES LIMITED (REGISTERED NUMBER: 02088888)**

**BALANCE SHEET  
31 JANUARY 2020**

	Notes	31.1.20 £	£	31.1.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		523		654
<b>CURRENT ASSETS</b>					
Debtors	5	-		873	
Cash at bank		<u>66,381</u>		<u>87,957</u>	
		66,381		88,830	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>3,018</u>		<u>3,625</u>	
<b>NET CURRENT ASSETS</b>			<u>63,363</u>		<u>85,205</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			63,886		85,859
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>99</u>		<u>124</u>
<b>NET ASSETS</b>			<u><u>63,787</u></u>		<u><u>85,735</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		90		90
Retained earnings	9		<u>63,697</u>		<u>85,645</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>63,787</u></u>		<u><u>85,735</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**A. E. PIPEWORK SERVICES LIMITED (REGISTERED NUMBER: 02088888)**

**BALANCE SHEET - continued**  
**31 JANUARY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 October 2020 and were signed on its behalf by:

R L Jones - Director

Mrs D M Jones - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

**1. STATUTORY INFORMATION**

A. E. Pipework Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

**Financial instruments**

**Financial assets**

Receivables are stated at amortised cost using the effective interest rate method. A provision for impairment of receivables is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of payment. Receivables are considered for impairment on a case by case basis and any provision is based on the directors' assessment of the amount recoverable on each receivable.

**Financial liabilities**

The company's financial liabilities include trade and other payables, which are measured at amortised cost using the effective interest rate method. Financial liabilities are recognised when the company becomes a party to the contractual agreements of the instrument. Interest-related charges are recognised as an expense in the period in which they are incurred.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 February 2019 and 31 January 2020	<u>1,355</u>
<b>DEPRECIATION</b>	
At 1 February 2019	701
Charge for year	<u>131</u>
At 31 January 2020	<u>832</u>
<b>NET BOOK VALUE</b>	
At 31 January 2020	<u>523</u>
At 31 January 2019	<u>654</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Other debtors	<u>-</u>	<u>873</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Trade creditors	-	540
Social security and other taxes	428	426
VAT	-	1,559
Other creditors	1,487	407
Directors' current accounts	543	153
Accrued expenses	<u>560</u>	<u>540</u>
	<u>3,018</u>	<u>3,625</u>

**7. PROVISIONS FOR LIABILITIES**

	31.1.20 £	31.1.19 £
Deferred tax	<u>99</u>	<u>124</u>

	Deferred tax £
Balance at 1 February 2019	124
Credit to Income Statement during year	<u>(25)</u>
Balance at 31 January 2020	<u>99</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2020**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.20 £	31.1.19 £
90	Ordinary	£1	<u>90</u>	<u>90</u>

**9. RESERVES**

	Retained earnings £
At 1 February 2019	85,645
Deficit for the year	(2,448)
Dividends	<u>(19,500)</u>
At 31 January 2020	<u>63,697</u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £19,500 were paid to the directors .

As at 31 January 2020, there was a balance due the directors of £543 (2019 £153) which is included within creditors on the balance sheet.

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is R L Jones.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.