

C.E.S.M. LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001
COMPANY NO: 2450813



C.E.S.M. LIMITED
BALANCE SHEET
AS AT 31 MARCH 2001

	Notes	Year Ended 31 March 2001 £	Year Ended 31 March 2000 £
<u>Tangible Fixed Assets</u>	3	1	1
<u>Current Assets</u>			
Cash		533	369
<u>Creditors Amounts Falling Due Within One Year</u>	4	(28,693)	(28,345)
<u>Net Current Liabilities</u>		(28,160)	(27,976)
<u>Creditors Amounts Falling Due After More Than One Year</u>	5	-	-
		(28,159)	(27,975)
 CAPITAL AND RESERVES			
Called up share capital	2	99	99
Profit and loss account		(28,258)	(28,074)
		(28,159)	(27,975)

The Company was dormant throughout the financial year.

Approved by the Board of Directors on 26.1.02
And
Signed on their behalf by.....(Director)

C.E.S.M. LIMITED

NOTES TO THE BALANCE SHEET

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Depreciation

Depreciation is provided on all fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life as follows:

Equipment – Over 4 years

2. SHARE CAPITAL AND RESERVES

	<u>2001</u>	<u>2000</u>
Authorised	<u>£100</u>	<u>£100</u>
Allotted, issued and fully paid 99 shares of £1 each	<u>£99</u>	<u>£99</u>

The movement on reserves comprises expenses in respect of bank interest and charges.

3. FIXED ASSETS

	<u>Equipment</u>
Cost:	
At 1.4.00 and 31.3.01	<u>7,990</u>
Depreciation:	
At 1.4.00 and 31.3.01	<u>7,989</u>
Net book value at 31.3.01	£ 1
Net book value at 31.3.00	£ 1

C.E.S.M. LIMITED

NOTES TO THE BALANCE SHEET

4. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	<u>2001</u>	<u>2000</u>
Bank loan	-	1,952
Directors' current accounts	22,180	19,880
Other creditors	6,513	6,513
	<u>28,693</u>	<u>28,345</u>

5. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR

	<u>2001</u>	<u>2000</u>
Bank loan	-	-
	<u>-</u>	<u>-</u>

The bank loan is repayable by monthly instalments up to 17 January 2001.