

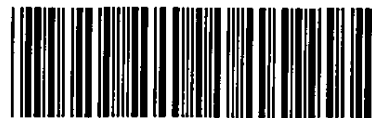
A.C. FARNSWORTH LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010**

4705021

CONTENTS	PAGE
Company information	2
Balance sheet	3
Notes to the financial statements	4-6

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COMPANIES HOUSE

A.C. FARNSWORTH LIMITED

COMPANY INFORMATION

1 DIRECTOR

Mr A C Farnsworth

2 COMPANY SECRETARY

Mrs P Farnsworth

3 COMPANY NUMBER

4705021

4 REGISTERED OFFICE

1 Pinnacle Way
Pride Park
Derby
DE24 8ZS

5 ACCOUNTANTS

Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
DE24 8ZS

A.C. FARNSWORTH LIMITED

BALANCE SHEET AS AT 31ST MARCH 2010

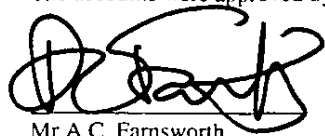
	Notes	£	2010 £	£	2009 £
FIXED ASSETS					
Intangible assets	2	184615		184615	
Tangible assets	3	208		311	
			184823		184926
CURRENT ASSETS					
Debtors		10206		8917	
Bank account		10206		8917	
		76352		71176	
CREDITORS					
Amounts falling due within one year		(201156)		(209139)	
Net current (liabilities)/assets			(124804)		(137963)
Total assets less current liabilities			60019		46963
CREDITORS					
Amounts falling due after more than one year			(36557)		(39387)
PROVISIONS FOR LIABILITIES AND CHARGES					
			-		-
NET ASSETS			23462		7576
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			23461		7575
Revaluation reserve			-		-
SHAREHOLDERS FUNDS			23462		7576

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company

The accounts were approved by the board of directors on 30th November 2010 and signed on its behalf by



Mr A C Farnsworth

A C Farnsworth Limited
Company number 4705021

The notes on pages 4 to 6 form part of these financial statements

A.C. FARNSWORTH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below.

b) Intangibles

Intangible fixed assets including purchased goodwill and patents are capitalised and amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives.

c) Depreciation

Depreciation of fixed assets is provided at rates estimated to write off the cost or revalued amounts less estimate residual value of each asset over its expected useful life as follows:

Computer equipment	- 33% on a reducing balance basis
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d) Turnover

Turnover represents the company's share of the profits of the partnership Berrys.

e) Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

A.C. FARNSWORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2010

2 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2009	301732
Additions	-
Disposals	-
At 31st March 2010	301732
AMORTISATION	
At 1st April 2009	116806
Charge for the year	-
On disposals	-
At 31st March 2010	116909
NET BOOK VALUES	
At 31st March 2010	184823
NET BOOK VALUES	
At 31st March 2009	184926

Goodwill arose on the purchase of the company's share in Berrys

A.C. FARNSWORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2010 CONTINUED

3 TANGIBLE FIXED ASSETS

	Computer Equipment £	
COST		
At 1st April 2009	1732	
Additions	-	
At 31st March 2010	<u>1732</u>	
AMORTISATION		
At 1st April 2009	1421	
Charge for the year	103	
At 31st March 2010	<u>1421</u>	
NET BOOK VALUES		
At 31st March 2010		
Owned assets	208	
Assets under finance lease and hire purchase agreements	-	
	<u>208</u>	
NET BOOK VALUES		
At 31st March 2009		
Owned assets	311	
Assets under finance lease and hire purchase agreements	-	
	<u>311</u>	

4 CALLED UP SHARE CAPITAL

	2010 £	2009 £
Allotted called up and fully paid ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

5 CREDITORS

The total of bank loans and overdrafts that are secured are £39387 (2009 £42217)