

A.C. FARNSWORTH LIMITED
ABBREVIATED UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009

CONTENTS	PAGE
Company information	2
Balance sheet	3
Notes to the financial statements	4-6

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COMPANIES HOUSE

A.C. FARNSWORTH LIMITED

COMPANY INFORMATION

1. DIRECTOR

Mr A.C. Farnsworth

2. COMPANY SECRETARY

Mrs P. Farnsworth

3. COMPANY NUMBER

4705021

4. REGISTERED OFFICE

1 Pinnacle Way
Pride Park
Derby
DE24 8ZS

5. ACCOUNTANTS

Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
DE24 8ZS

A.C. FARNSWORTH LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2009

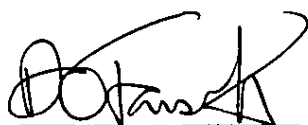
	Notes	£	2009 £	£	2008 £
FIXED ASSETS					
Intangible assets	2	184615		184615	
Tangible assets	3	<u>311</u>		<u>464</u>	
			184926		185079
CURRENT ASSETS					
Debtors		62259		56941	
Bank account		<u>8917</u>		<u>6286</u>	
		71176		63227	
CREDITORS					
Amounts falling due within one year		<u>(209139)</u>		<u>(188220)</u>	
Net current liabilities			(137963)		(124993)
Total assets less current liabilities			<u>46963</u>		<u>60086</u>
CREDITORS					
Amounts falling due after more than one year			(39387)		(42217)
PROVISIONS FOR LIABILITIES AND CHARGES			-		-
NET ASSETS			<u>7576</u>		<u>17869</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			7575		17868
Revaluation reserve			-		-
SHAREHOLDERS FUNDS			<u>7576</u>		<u>17869</u>

These accounts are prepared in accordance with the special provision within Part VII of the Companies Act 1985 relating to small companies.

For the financial year end 31st March 2009 the company was entitled to the exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2).

The director acknowledges his responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the Board on 9th October 2009 and signed on its behalf.



Mr A.C. Farnsworth

The notes on pages 4 to 5 form part of these financial statements.

A.C. FARNSWORTH LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention.

b) Turnover

Turnover consists of the company's share of the profits of the partnership, Berrys.

c) Amortisation

Goodwill is amortised over its expected useful life on a straight-line basis.

d) Depreciation

Depreciation of fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimate residual value, of each asset over its expected useful life as follows:

Computer equipment	- 33% on a reducing balance basis
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A.C. FARNSWORTH LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009 CONTINUED

2. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2008	300000
Additions	-
Disposals	-
At 31st March 2009	<u>300000</u>
AMORTISATION	
At 1st April 2008	115385
Charge for the year	-
On disposals	-
At 31st March 2009	<u>115385</u>
NET BOOK VALUES	
At 31st March 2009	<u>184615</u>
NET BOOK VALUES	
At 31st March 2008	<u>184615</u>

Goodwill arose on the purchase of the company's share in Berrys.

A.C. FARNSWORTH LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009 CONTINUED

3. TANGIBLE FIXED ASSETS

	Computer Equipment £	
COST		
At 1st April 2008	1732	
Additions	-	
At 31st March 2009	<u>1732</u>	
AMORTISATION		
At 1st April 2008	1268	
Charge for the year	153	
At 31st March 2008	<u>1421</u>	
NET BOOK VALUES		
At 31st March 2009		
Owned assets	311	
Assets under finance lease and hire purchase agreements	-	
	<u>311</u>	
NET BOOK VALUES		
At 31st March 2008		
Owned assets	464	
Assets under finance lease and hire purchase agreements	-	
	<u>464</u>	

4. SHARE CAPITAL

	2009 £	2008 £
Authorised		
100000 ordinary shares of £1 each	100000	100000
	<u>100000</u>	<u>100000</u>
Issued and fully paid		
1 ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>