

REGISTERED NUMBER: 04363174 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019
FOR
A. HARRIS CONTRACTORS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2019

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A. HARRIS CONTRACTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019

DIRECTOR: Mr A Harris

SECRETARY: Mrs C M Harris

REGISTERED OFFICE: New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

BUSINESS ADDRESS: The Smithy
Fisherwick Park Farm
Fisherwick Road
Lichfield
Staffordshire
WS13 8PS

REGISTERED NUMBER: 04363174 (England and Wales)

ACCOUNTANTS: Brookes Stephens
New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| Fixed assets | | | | | |
| Intangible assets | 5 | | - | | - |
| Tangible assets | 6 | | <u>12,126</u> | | <u>16,158</u> |
| | | | 12,126 | | 16,158 |
| Current assets | | | | | |
| Stocks | | 2,790 | | 2,511 | |
| Debtors | 7 | 70,620 | | 35,506 | |
| Cash at bank | | <u>14,207</u> | | <u>40,637</u> | |
| | | 87,617 | | 78,654 | |
| Creditors | | | | | |
| Amounts falling due within one year | 8 | <u>29,076</u> | | <u>26,312</u> | |
| Net current assets | | | <u>58,541</u> | | <u>52,342</u> |
| Total assets less current liabilities | | | <u>70,667</u> | | <u>68,500</u> |
| Provisions for liabilities | | | <u>2,304</u> | | <u>3,070</u> |
| Net assets | | | <u>68,363</u> | | <u>65,430</u> |
| Capital and reserves | | | | | |
| Called up share capital | 10 | | 1 | | 1 |
| Retained earnings | | | <u>68,362</u> | | <u>65,429</u> |
| Shareholders' funds | | | <u>68,363</u> | | <u>65,430</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 October 2019 and were signed by:

Mr A Harris - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

1. STATUTORY INFORMATION

A. Harris Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

5. INTANGIBLE FIXED ASSETS**COST**

At 1 February 2018
and 31 January 2019

Goodwill
£

7,000

AMORTISATION

At 1 February 2018
and 31 January 2019

7,000

NET BOOK VALUE

At 31 January 2019
At 31 January 2018

-
-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

6. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|------------------------------------|
| COST | |
| At 1 February 2018 and 31 January 2019 | <u>43,385</u> |
| DEPRECIATION | |
| At 1 February 2018 | 27,227 |
| Charge for year | <u>4,032</u> |
| At 31 January 2019 | <u>31,259</u> |
| NET BOOK VALUE | |
| At 31 January 2019 | <u>12,126</u> |
| At 31 January 2018 | <u>16,158</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 February 2018 | 26,351 |
| Transfer to ownership | <u>(26,351)</u> |
| At 31 January 2019 | <u>-</u> |
| DEPRECIATION | |
| At 1 February 2018 | 15,234 |
| Transfer to ownership | <u>(15,234)</u> |
| At 31 January 2019 | <u>-</u> |
| NET BOOK VALUE | |
| At 31 January 2019 | <u>-</u> |
| At 31 January 2018 | <u>11,117</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------|---------------|---------------|
| Trade debtors | 6,254 | 16,091 |
| Other debtors | <u>64,366</u> | <u>19,415</u> |
| | <u>70,620</u> | <u>35,506</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Hire purchase contracts | - | 460 |
| Trade creditors | 281 | 157 |
| Taxation and social security | 28,786 | 25,686 |
| Other creditors | 9 | 9 |
| | <u>29,076</u> | <u>26,312</u> |

9. SECURED DEBTS

The following secured debts are included within creditors:

| | 2019 | 2018 |
|-------------------------|----------|------------|
| | £ | £ |
| Hire purchase contracts | <u>-</u> | <u>460</u> |

The bank overdraft is personally secured for £10,000 by the director, Mr A Harris. The sums due under hire purchase contracts are secured against the assets to which they relate.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2019 | 2018 |
|---------|----------|----------------|----------|----------|
| | | | £ | £ |
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2019 and 31 January 2018:

| | 2019 | 2018 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Mr A Harris | | |
| Balance outstanding at start of year | 13,357 | - |
| Amounts advanced | 34,085 | 13,357 |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>47,442</u> | <u>13,357</u> |

This loan has interest of 3% per annum applied to the balance and is repayable on demand.

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £34,477 (2018 - £35,278) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.