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ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

FOR

A. GAITONDE LIMITED

MONDAY



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COMPANIES HOUSE

A. GAITONDE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2010

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A. GAITONDE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2010

DIRECTOR:

Dr A Gaitonde

SECRETARY:

Mrs S Gaitonde

REGISTERED OFFICE:

25 Llewellyn Goch
St Fagans
Cardiff
CF5 6HR

REGISTERED NUMBER:

6081671 (England and Wales)

ACCOUNTANTS:

HODGE BAKSHI
CHARTERED ACCOUNTANTS
CHURCHGATE HOUSE
CHURCH ROAD
CARDIFF
CF14 2DX

A. GAITONDE LIMITED**ABBREVIATED BALANCE SHEET****30 APRIL 2010**

		2010	2009
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	102,000	108,000
Tangible assets	3	3,277	1,834
Investments	4	20,265	-
		<u>125,542</u>	<u>109,834</u>
CURRENT ASSETS			
Debtors		125,835	176,501
Cash at bank		3,314	36,792
		<u>129,149</u>	<u>213,293</u>
CREDITORS			
Amounts falling due within one year		233,882	124,049
		<u>233,882</u>	<u>124,049</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(104,733)</u>	<u>89,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>20,809</u></u>	<u><u>199,078</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		20,808	199,077
		<u>20,809</u>	<u>199,078</u>
SHAREHOLDERS' FUNDS		<u><u>20,809</u></u>	<u><u>199,078</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A. GAITONDE LIMITED

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28/01/2011 and were signed by



Dr A Gaitonde - Director

The notes form part of these abbreviated accounts

A. GAITONDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 APRIL 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	
and 30 April 2010	120,000
AMORTISATION	
At 1 May 2009	12,000
Charge for year	6,000
	18,000
NET BOOK VALUE	
At 30 April 2010	102,000
At 30 April 2009	108,000

A. GAITONDE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 30 APRIL 2010**3 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2009	2,598
Additions	2,588
	<hr/>
At 30 April 2010	5,186
	<hr/>
DEPRECIATION	
At 1 May 2009	764
Charge for year	1,145
	<hr/>
At 30 April 2010	1,909
	<hr/>
NET BOOK VALUE	
At 30 April 2010	3,277
	<hr/> <hr/>
At 30 April 2009	1,834
	<hr/> <hr/>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
Additions	20,000
Revaluations	265
	<hr/>
At 30 April 2010	20,265
	<hr/>
NET BOOK VALUE	
At 30 April 2010	20,265
	<hr/> <hr/>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
1	Ordinary	£1	1	1
			<hr/> <hr/>	<hr/> <hr/>

A. GAITONDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2010

6 . TRANSACTIONS WITH DIRECTOR

During the period ended 30 April 2010, the director maintained a interest free loan account with the company The movement in the loan account was as follows

	30.04.10	30 04 09
	£	£
Balance b/f	90,265	137,136
Expenses incurred on behalf of the company	27,070	16,127
Funds introduced	65,000	
Dividend Received	250,000	
Amounts drawn	(221,156)	(63,000)
Balance carried forward	<u>211,179</u>	<u>90,265</u>

Maximum balance during the year ended 30th April 2010 was £211,179 (Previous year -£137,136)