

REGISTERED NUMBER: 03188898 (England and Wales)

A. ROSE LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

DTE Business Advisers Limited
Chartered Accountants
The Exchange
5 Bank Street
Bury
BL9 0DN

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FOR THE YEAR ENDED 30 JUNE 2019**

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A. ROSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTOR:	D Feltham
REGISTERED OFFICE:	20 Aldwych Avenue Rusholme Manchester M14 5NL
REGISTERED NUMBER:	03188898 (England and Wales)
ACCOUNTANTS:	DTE Business Advisers Limited Chartered Accountants The Exchange 5 Bank Street Bury BL9 0DN

STATEMENT OF FINANCIAL POSITION
30 JUNE 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Investment property	4	1,290,000	1,290,000
CURRENT ASSETS			
Debtors	5	453,678	477,394
Cash at bank		25	22
		<u>453,703</u>	<u>477,416</u>
CREDITORS			
Amounts falling due within one year	6	<u>(771,201)</u>	<u>(805,321)</u>
NET CURRENT LIABILITIES		<u>(317,498)</u>	<u>(327,905)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		972,502	962,095
PROVISIONS FOR LIABILITIES		<u>(34,529)</u>	<u>(94,640)</u>
NET ASSETS		<u><u>937,973</u></u>	<u><u>867,455</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Other reserves		378,559	378,559
Retained earnings		<u>559,413</u>	<u>488,895</u>
SHAREHOLDERS' FUNDS		<u><u>937,973</u></u>	<u><u>867,455</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A. ROSE LIMITED (REGISTERED NUMBER: 03188898)

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 March 2020 and were signed by:

D Feltham - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

A. Rose Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 03188898 and its registered office address is 20 Aldwych Avenue, Rusholme, Manchester, M14 5NL.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The director has considered the business risks and believes that the company is well placed to manage these risks successfully, thus the going concern basis of accounting has been adopted in preparing these financial statements.

Critical accounting estimates and judgements.

In the application of the companies accounting policies, the director is required to make estimates and judgements. The estimates are based on historical experience and other relevant factors. Actual results may differ from these estimates.

Estimating the value of investment property is considered to be a key judgement.

Revenue recognition

Revenue comprises the aggregate of the fair value of the rental services provided. Revenue is recognised as those services are provided to the occupants of the properties.

Investment property

Investment properties are recognised at fair value. Revaluation surpluses are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2018	
and 30 June 2019	<u>1,290,000</u>
NET BOOK VALUE	
At 30 June 2019	<u>1,290,000</u>
At 30 June 2018	<u>1,290,000</u>

Fair value at 30 June 2019 is represented by:

	£
Valuation in 2017	473,199
Cost	<u>816,801</u>
	<u>1,290,000</u>

Investment properties were valued by Bilfinger GVA, property consultants, in September 2016.

The director valued the properties as at 30 June 2019 at the same carrying value.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>453,678</u>	<u>477,394</u>

A. ROSE LIMITED (REGISTERED NUMBER: 03188898)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	12,027	1,209
Taxation and social security	-	8,690
Other creditors	759,174	795,422
	<u>771,201</u>	<u>805,321</u>

7. RELATED PARTY DISCLOSURES

Included within other creditors are amounts totalling £727,882 (2018 : £764,130) due to related companies.

Included within other debtors are amounts totalling £453,592 (2018 : £477,394) due from related companies.

Included within trade creditors are amounts totalling £12,027 (2018 : £1,209) due to related companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.