

REGISTERED NUMBER: 00361538

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2010
FOR
A OAKES LIMITED
REGISTERED NUMBER 00361538

SATURDAY



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13/11/2010

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COMPANIES HOUSE

A OAKES LIMITED
REGISTERED NUMBER 00361538

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A OAKES LIMITED
REGISTERED NUMBER 00361538

COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2010

DIRECTORS

Robert Ernest Oakes
Jennifer Anne Oakes

SECRETARY

Jennifer Anne Oakes

REGISTERED OFFICE

174-180 Vicarage Road
Oldbury
Warley
West Midlands
B68 8JB

REGISTERED NUMBER

00361538

ACCOUNTANTS

John Yelland and Company
Chartered Accountants
22 Sansome Walk
Worcester
Worcestershire
WR1 1LS

A OAKES LIMITED
REGISTERED NUMBER 00361538

ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	40,286	42,251
CURRENT ASSETS			
Stocks		229,489	222,151
Debtors		11,804	14,621
Cash at bank and in hand		156,389	179,649
		<u>397,682</u>	<u>416,421</u>
CREDITORS			
Amounts falling due within one year		<u>147,242</u>	<u>159,908</u>
NET CURRENT ASSETS		<u>250,440</u>	<u>256,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>290,726</u>	<u>298,764</u>
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Profit and loss account		<u>290,226</u>	<u>298,264</u>
SHAREHOLDERS' FUNDS		<u>290,726</u>	<u>298,764</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

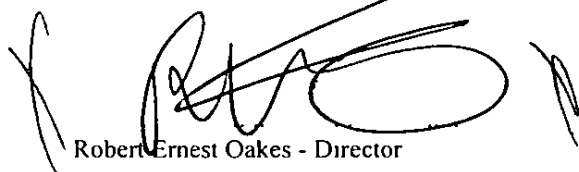
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

10.11.10

and were signed on


Robert Ernest Oakes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost of buildings
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2009	
and 28th February 2010	131,015
DEPRECIATION	
At 1st March 2009	88,764
Charge for year	1,965
At 28th February 2010	90,729
NET BOOK VALUE	
At 28th February 2010	40,286
At 28th February 2009	42,251

A OAKES LIMITED
REGISTERED NUMBER 00361538

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010		2009	
Number	Class		£		£	
500	Ordinary	£1	<u>500</u>		<u>500</u>	

4 TRANSACTIONS WITH DIRECTORS

At 28 February 2010 the company owed R E Oakes £32,853 (2009 £17,853) and Mrs J A Oakes £37,842 (2009 £22,842) Both amounts are held in director's current account and no interest is payable