

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2006  
FOR  
A OAKES LIMITED



**A OAKES LIMITED**

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**FOR THE YEAR ENDED 28TH FEBRUARY 2006**

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**A OAKES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2006**

**DIRECTORS:**

Robert Ernest Oakes  
Jennifer Anne Oakes

**SECRETARY:**

Jennifer Anne Oakes

**REGISTERED OFFICE:**

174-180 Vicarage Road  
Oldbury  
Warley  
West Midlands  
B68 8JB

**REGISTERED NUMBER:**

00361538

**ACCOUNTANTS:**

John Yelland and Company  
Chartered Accountants  
22 Sansome Walk  
Worcester  
Worcestershire  
WR1 1LS

**A OAKES LIMITED****ABBREVIATED BALANCE SHEET**  
**28TH FEBRUARY 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	42,742	42,553
<b>CURRENT ASSETS</b>			
Stocks		202,440	189,147
Debtors		12,578	14,687
Cash at bank and in hand		160,322	196,075
		<u>375,340</u>	<u>399,909</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>112,332</u>	<u>134,249</u>
<b>NET CURRENT ASSETS</b>		<u>263,008</u>	<u>265,660</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>305,750</u>	<u>308,213</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	500	500
Profit and loss account		<u>305,250</u>	<u>307,713</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>305,750</u>	<u>308,213</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2006.

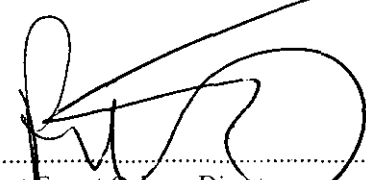
The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 11.11.06 and were signed on its behalf by:

  
Robert Ernest Oakes - Director

The notes form part of these abbreviated accounts

## **A OAKES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 28TH FEBRUARY 2006**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of buildings
Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### **2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st March 2005	149,318
Additions	4,025
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At 28th February 2006	153,343
	<hr/>
<b>DEPRECIATION</b>	
At 1st March 2005	106,765
Charge for year	3,836
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At 28th February 2006	110,601
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<b>NET BOOK VALUE</b>	
At 28th February 2006	42,742
	<hr/>
At 28th February 2005	42,553
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**A OAKES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2006**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
500	Ordinary	£1	<u>500</u>	<u>500</u>

**4. TRANSACTIONS WITH DIRECTORS**

At 28 February 2006 the company owed R E Oakes Esq and Mrs J A Oakes, directors of the company, £1,781 and £1,720 respectively (2005 £2,094 and £1,720).