

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2001

FOR

A OAKES LIMITED



A OAKES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2001

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A OAKES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2001

DIRECTORS:

Robert Ernest Oakes
Jennifer Anne Oakes

SECRETARY:

Jennifer Anne Oakes

REGISTERED OFFICE:

174-180 Vicarage Road
Oldbury
Warley
West Midlands
B68 8JB

REGISTERED NUMBER:

00361538

ACCOUNTANTS:

John Yelland and Company
Chartered Accountants
22 Sansome Walk
Worcester WR1 1LS

A OAKES LIMITED**ABBREVIATED BALANCE SHEET**
28 FEBRUARY 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		64,700		67,169
CURRENT ASSETS:					
Stocks		205,052		212,455	
Debtors		14,643		16,435	
Cash at bank and in hand		118,318		80,390	
		338,013		309,280	
CREDITORS: Amounts falling due within one year	3	110,276		101,648	
NET CURRENT ASSETS:			227,737		207,632
TOTAL ASSETS LESS CURRENT LIABILITIES:			292,437		274,801
CREDITORS: Amounts falling due after more than one year	3		-		(2,115)
PROVISIONS FOR LIABILITIES AND CHARGES:			(153)		-
			£292,284		£272,686
CAPITAL AND RESERVES:					
Called up share capital	4		500		500
Profit and loss account			291,784		272,186
SHAREHOLDERS' FUNDS:			£292,284		£272,686

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

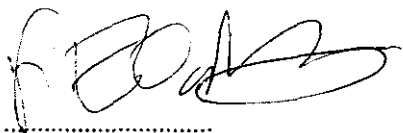
The notes form part of these financial statements

A OAKES LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Robert Ernest Oakes - DIRECTOR

Approved by the Board on16/11/01.....

The notes form part of these financial statements

A OAKES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 28 FEBRUARY 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost of buildings
Leasehold property	- 10% on cost
Fixtures & Fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Deferred Taxation

The accounting policy in respect of deferred taxation has been changed to reflect the requirements of FRS 19 'Deferred Taxation'. Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

A OAKES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2001

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2000	155,345
Additions	10,250
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At 28 February 2001	165,595
	<hr/>
DEPRECIATION:	
At 1 March 2000	88,176
Charge for year	12,719
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At 28 February 2001	100,895
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NET BOOK VALUE:	
At 28 February 2001	64,700
	<hr/>
At 29 February 2000	67,169
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3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Hire purchase contracts	2,115	7,245
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
500	Ordinary	£1	500	500
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 28 February 2001:

	£
Robert Ernest Oakes	
Balance outstanding at start of year	4,283
Balance outstanding at end of year	5,283
Maximum balance outstanding during year	5,283
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Jennifer Anne Oakes	
Balance outstanding at start of year	974
Balance outstanding at end of year	974
Maximum balance outstanding during year	974
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The loans are interest free.