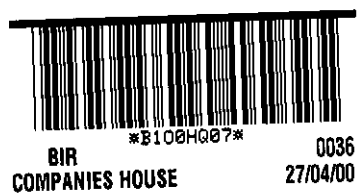


# **A LEWIS AND SONS LIMITED**

## **ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**30TH JUNE 1999**



**WARDEN & CO**  
**Chartered Accountants**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full statutory accounts of the company for the year ended 30th June 1999, prepared under section 226 of the Companies Act 1985.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

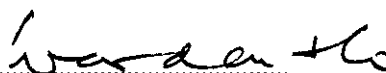
We have carried out the procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

**OPINION**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

32 Quinton Close  
Warwick  
CV35 7TN

27 April 2000

  
WARDEN & CO  
Chartered Accountants and  
Registered Auditors

	Notes	1999	1998
<b>FIXED ASSETS</b>	<b>7</b>	<b><u>144,892</u></b>	<b><u>137,091</u></b>
<b>CURRENT ASSETS</b>			
Stocks	<b>2</b>	12,307	12,106
Debtors	<b>3</b>	132,211	110,501
Cash in hand		<u>1,775</u>	<u>778</u>
		<b><u>146,293</u></b>	<b><u>123,385</u></b>
<b>CURRENT LIABILITIES</b>			
falling due within one year	<b>4</b>	<b><u>175,227</u></b>	<b><u>171,162</u></b>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b><u>(28,934)</u></b>	<b><u>(47,777)</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>115,958</b>	<b>89,314</b>
<b>CREDITORS: amounts falling due after more than one year</b>	<b>5</b>	<b><u>(87,234)</u></b>	<b><u>(78,854)</u></b>
<b>NET ASSETS</b>		<b><u><u>£28,724</u></u></b>	<b><u><u>£10,460</u></u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>6</b>	53,000	53,000
<b>PROFIT AND LOSS ACCOUNT</b>		<b><u>(24,276)</u></b>	<b><u>(42,540)</u></b>
		<b><u><u>£28,724</u></u></b>	<b><u><u>£10,460</u></u></b>

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on:

27 April 2000

Signed on behalf of the board of directors:

Simon Gordon Lewis  
**Simon Gordon Lewis**  
**Director**

## **1. ACCOUNTING POLICIES**

### **(a) Accounting Basis and standards**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

### **(b) Tangible Fixed Assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Leasehold property	equally over 7 years
Plant and machinery	at 25% on written down value
Fixtures and fittings	at 25% on written down value
Office equipment	at 25% on written down value
Motor vehicles	at 25% on written down value

### **(c) Turnover**

Turnover represents net invoiced sales, excluding VAT.

### **(d) Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

### **(e) Deferred taxation**

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

### **(f) Leasing and hire purchase commitments**

Assets held under finance leases which are those leases where substantially all the risks and rewards of ownership have passed to the company and hire purchase contracts are recorded in the balance sheet as fixed assets.

Depreciation is provided on these assets over their estimated useful lives.

Future obligations under finance leases and hire purchase contracts are included in creditors, net of finance charges. Payments are apportioned between the finance element, which is charged to the profit and loss account as interest, and the capital element, which reduces the outstanding obligations.

Rentals paid under an operating lease are charged to income on a straight-line basis over the lease term.

### **(g) Pension costs**

Contributions in respect of the company's defined contribution pension schemes are charged to the profit and loss account for the year in which they are payable to the schemes.

		Leasehold Premises	Plant and Equipment	Fixtures and Fittings	Office Equipment	Motor Vehicles	Total
<b>Cost</b>							
<b>at</b>	<b>01-Jul-98</b>	17,945	196,201	3,510	19,159	52,225	<b>289,040</b>
Additions		400	54,965	0	1,550	25,320	<b>82,235</b>
		<b>18,345</b>	<b>251,166</b>	<b>3,510</b>	<b>20,709</b>	<b>77,545</b>	<b>371,275</b>
Cost of sales		0	(2,775)	0	0	(43,153)	(45,928)
<b>at</b>	<b>30-Jun-99</b>	<b>£18,345</b>	<b>£248,391</b>	<b>£3,510</b>	<b>£20,709</b>	<b>£34,392</b>	<b>£325,347</b>
<b>Depreciation</b>							
<b>at</b>	<b>01-Jul-98</b>	5,127	109,316	1,253	13,405	22,848	<b>151,949</b>
on sales or disposals		0	0	0	0	(18,879)	(18,879)
for the period		2,621	34,768	564	1,826	7,606	<b>47,385</b>
<b>at</b>	<b>30-Jun-99</b>	<b>£7,748</b>	<b>£144,084</b>	<b>£1,817</b>	<b>£15,231</b>	<b>£11,575</b>	<b>£180,455</b>
<b>Net Book Value</b>							
<b>at</b>	<b>30-Jun-99</b>	<b>£10,596</b>	<b>£104,308</b>	<b>£1,693</b>	<b>£5,478</b>	<b>£22,817</b>	<b>£144,892</b>
<b>at</b>	<b>30-Jun-98</b>	<b>£12,818</b>	<b>£86,885</b>	<b>£2,257</b>	<b>£5,754</b>	<b>£29,377</b>	<b>£137,091</b>
					<b>1999</b>		<b>1998</b>

All debtors are due within one year

Creditors include:

**Bank loans and overdrafts (secured)**

**£41,155**

**£31,347**

Creditors include the following items repayable after more than one year

Amount repayable by installments after five years

Trade Loan - secured

**£13,125**

**£16,875**

**1999**

**1998**

**6. CALLED UP SHARE CAPITAL**

Authorised, issued and fully paid:  
53,000 Ordinary shares of £1 each

**£53,000**

**£53,000**