

Unaudited Financial Statements
for the Year Ended 30th September 2020
for
A Wright Contractors Limited

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for the Year Ended 30th September 2020**

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A Wright Contractors Limited
Company Information
for the Year Ended 30th September 2020

DIRECTOR: Mr A M Wright

SECRETARY: Mrs K Wright

REGISTERED OFFICE: Heywood House
Drummersdale Lane
Scarisbrick
Ormskirk
Lancashire
L40 9QZ

REGISTERED NUMBER: 03135278 (England and Wales)

ACCOUNTANTS: Stephen Andrews & Co Limited
186 Eaves Lane
Chorley
Lancashire
PR6 0AU

A Wright Contractors Limited (Registered number: 03135278)

**Balance Sheet
30th September 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Tangible assets	4		27,309		29,991
CURRENT ASSETS					
Stocks		115,000		100,000	
Debtors	5	15,899		9,866	
Cash at bank		<u>26,516</u>		<u>2,043</u>	
		157,415		111,909	
CREDITORS					
Amounts falling due within one year	6	<u>131,095</u>		<u>152,129</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>26,320</u>		<u>(40,220)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,629		(10,229)
CREDITORS					
Amounts falling due after more than one year	7		<u>50,000</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>3,629</u></u>		<u><u>(10,229)</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		101		101
Retained earnings			<u>3,528</u>		<u>(10,330)</u>
SHAREHOLDERS' FUNDS			<u><u>3,629</u></u>		<u><u>(10,229)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th January 2021 and were signed by:

Mr A Wright - Director

**Notes to the Financial Statements
for the Year Ended 30th September 2020**

1. STATUTORY INFORMATION

A Wright Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st October 2019	149,601	34,622	7,001	191,224
Additions	<u>3,850</u>	<u>-</u>	<u>-</u>	<u>3,850</u>
At 30th September 2020	<u>153,451</u>	<u>34,622</u>	<u>7,001</u>	<u>195,074</u>
DEPRECIATION				
At 1st October 2019	134,175	20,057	7,001	161,233
Charge for year	<u>2,891</u>	<u>3,641</u>	<u>-</u>	<u>6,532</u>
At 30th September 2020	<u>137,066</u>	<u>23,698</u>	<u>7,001</u>	<u>167,765</u>
NET BOOK VALUE				
At 30th September 2020	<u>16,385</u>	<u>10,924</u>	<u>-</u>	<u>27,309</u>
At 30th September 2019	<u>15,426</u>	<u>14,565</u>	<u>-</u>	<u>29,991</u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st October 2019	28,029
Transfer to ownership	(28,029)
At 30th September 2020	-
DEPRECIATION	
At 1st October 2019	16,246
Transfer to ownership	(16,246)
At 30th September 2020	-
NET BOOK VALUE	
At 30th September 2020	-
At 30th September 2019	11,783

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Trade debtors	8,263	8,851
Other debtors	7,636	1,015
	<u>15,899</u>	<u>9,866</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Hire purchase contracts	-	407
Trade creditors	20,961	8,887
Taxation and social security	912	-
Other creditors	109,222	142,835
	<u>131,095</u>	<u>152,129</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.20 £	30.9.19 £
Bank loans	<u>50,000</u>	-

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2020**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.9.20	30.9.19
Number:	Class:		£	£
100	Ordinary	£1	100	100
1	"B"	£1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.