

Unaudited Financial Statements for the Year Ended 30 June 2020

for

A.B.W.HEATING LIMITED

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for the Year Ended 30 June 2020

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A.B.W.HEATING LIMITED

Company Information  
for the Year Ended 30 June 2020

**DIRECTOR:** M Alexander

**SECRETARY:** M Alexander

**REGISTERED OFFICE:** 62 Portsmouth Road  
Cobham  
Surrey  
KT11 1HY

**REGISTERED NUMBER:** 00985058 (England and Wales)

**ACCOUNTANTS:** Kate Haynes Ltd  
129 Woodlands Road  
Little Bookham  
Leatherhead  
Surrey  
KT23 4HN

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
A.B.W.HEATING LIMITED

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.B.W.HEATING LIMITED for the year ended 30 June 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A.B.W.HEATING LIMITED in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A.B.W.HEATING LIMITED and state those matters that we have agreed to state to the director of A.B.W.HEATING LIMITED in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.B.W.HEATING LIMITED and its director for our work or for this report.

It is your duty to ensure that A.B.W.HEATING LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A.B.W.HEATING LIMITED. You consider that A.B.W.HEATING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.B.W.HEATING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kate Haynes Ltd  
129 Woodlands Road  
Little Bookham  
Leatherhead  
Surrey  
KT23 4HN

30 October 2020

Balance Sheet  
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		2,000
Tangible assets	5		-		1,069
			-		3,069
<b>CURRENT ASSETS</b>					
Stocks		57,503		60,275	
Debtors	6	26,673		27,714	
Cash at bank		33,744		38,247	
		117,920		126,236	
<b>CREDITORS</b>					
Amounts falling due within one year	7	49,611		57,032	
<b>NET CURRENT ASSETS</b>			68,309		69,204
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			68,309		72,273
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2,000		2,000
Retained earnings	9		66,309		70,273
<b>SHAREHOLDERS' FUNDS</b>			68,309		72,273

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 October 2020 and were signed by:

M Alexander - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

A.B.W.HEATING LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of two years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - 5 ).

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 July 2019  
and 30 June 2020

25,000

**AMORTISATION**

At 1 July 2019  
Amortisation for year  
At 30 June 2020

23,000

2,000

25,000

**NET BOOK VALUE**

At 30 June 2020  
At 30 June 2019

-

2,000

5. TANGIBLE FIXED ASSETS

Motor  
vehicles  
£

**COST**

At 1 July 2019  
and 30 June 2020

4,285

**DEPRECIATION**

At 1 July 2019  
Charge for year  
At 30 June 2020

3,216

1,069

4,285

**NET BOOK VALUE**

At 30 June 2020  
At 30 June 2019

-

1,069

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.20	30.6.19
£	£
<u>26,673</u>	<u>27,714</u>

Trade debtors

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.20	30.6.19
£	£
24,390	31,233
(627)	4,816
25,199	17,231
649	3,294
-	458
<u>49,611</u>	<u>57,032</u>

Trade creditors

Tax

Social security and other taxes

Other creditors

Accruals and deferred income

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20 £	30.6.19 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

9. **RESERVES**

At 1 July 2019	Retained earnings £
Deficit for the year	70,273
At 30 June 2020	<u>(3,964)</u>
	<u>66,309</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.