

REGISTERED NUMBER: 01975736 (England and Wales)

A.B.M. Limited

Unaudited Financial Statements For The Year Ended 31 March 2017

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For The Year Ended 31 March 2017**

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A.B.M. Limited
Company Information
For The Year Ended 31 March 2017

DIRECTORS: A Rogerson
C Lindsay

SECRETARY: A Rogerson

REGISTERED OFFICE: Pitt Street
Widnes
Cheshire
WA8 0TG

REGISTERED NUMBER: 01975736 (England and Wales)

ACCOUNTANT: Huddart
Chartered Accountants
164 Walkden Road
Walkden
Worsley
Manchester
M28 7DP

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,173		12,268
CURRENT ASSETS					
Stocks		420,545		377,672	
Debtors	5	1,344,563		388,328	
Cash at bank		<u>196,870</u>		<u>58,215</u>	
		1,961,978		824,215	
CREDITORS					
Amounts falling due within one year	6	<u>1,613,672</u>		<u>581,430</u>	
NET CURRENT ASSETS			<u>348,306</u>		<u>242,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			352,479		255,053
CREDITORS					
Amounts falling due after more than one year	7		<u>112,000</u>		<u>-</u>
NET ASSETS			<u>240,479</u>		<u>255,053</u>
CAPITAL AND RESERVES					
Called up share capital			1,375		1,375
Share premium			34,480		34,480
Capital redemption reserve			87,500		87,500
Retained earnings			<u>117,124</u>		<u>131,698</u>
SHAREHOLDERS' FUNDS			<u>240,479</u>		<u>255,053</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2017 and were signed on its behalf by:

A Rogerson - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2017**

1. STATUTORY INFORMATION

A.B.M. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 .

Notes to the Financial Statements - continued
For The Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	<u>64,915</u>
DEPRECIATION	
At 1 April 2016	52,647
Charge for year	<u>8,095</u>
At 31 March 2017	<u>60,742</u>
NET BOOK VALUE	
At 31 March 2017	<u>4,173</u>
At 31 March 2016	<u>12,268</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,343,391	386,548
Other debtors	<u>1,172</u>	<u>1,780</u>
	<u>1,344,563</u>	<u>388,328</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	395,109	493,577
Taxation and social security	319,228	54,381
Other creditors	<u>899,335</u>	<u>33,472</u>
	<u>1,613,672</u>	<u>581,430</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>112,000</u>	<u>-</u>

8. LOANS

On 20th July 2016 a loan of £180,000 was taken out with Funding Circle. This is payable over 3 years with a fixed rate of interest of 8%.

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2017**

9. RELATED PARTY DISCLOSURES

Mr A. Rogerson, director, loaned the company £32,000 during the year payable on demand at 1% interest per annum.

As at 31st March 2017 the company owed Mr Rogerson £32,643.

10. ULTIMATE CONTROLLING PARTY

The company is under the overall control of Mr and Mrs Rogerson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.