

A Lavery Limited

Directors' report and
financial statements

Year ended 31 December 2010

Registered number NI033686



A Lavery Limited

Directors' report and financial statements

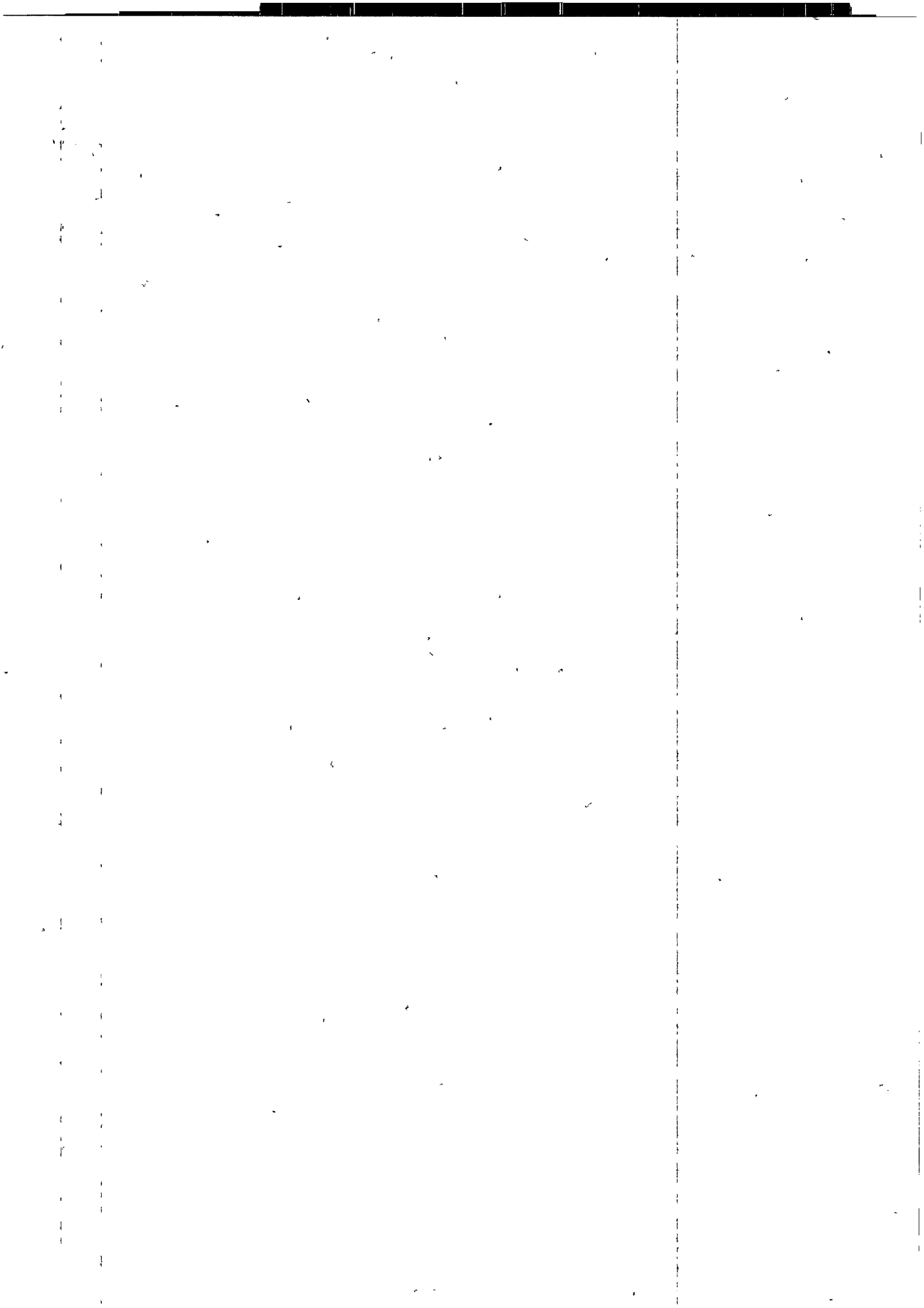
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Registered number NI 033686

A Lavery Limited

Directors and other information

Directors	G B Hof (Dutch) P Durkin
Secretary	G B Hof (Dutch)
Registered office	50 Bedford Street Belfast BT2 7FN
Auditor	KPMG Chartered Accountants 1 Stokes Place St Stephen's Green Dublin 2
Principal bankers	Bank of Scotland Ireland 10-15 Donegal Square North Belfast BT1 5GB
Solicitors	Cleaver Fulton Rankin 50 Bedford Street Belfast BT2 7FN



A Lavery Limited

Directors' report

The directors present their annual report together with the audited financial statements for the year ended 31 December 2010

Principal activities and business review

The company is dormant The directors do not plan to change the activities for the foreseeable future

Results and dividends

The results are disclosed on page 7 of the financial statements The directors do not recommend the payment of a dividend in the current year (2009 £Nil)

Directors

The directors of the company at 31 December 2010 had no beneficial interest in the share capital of the company at the beginning or end of the year

Post balance sheet events

There are no events subsequent to the balance sheet date which would require disclosure in the financial statements

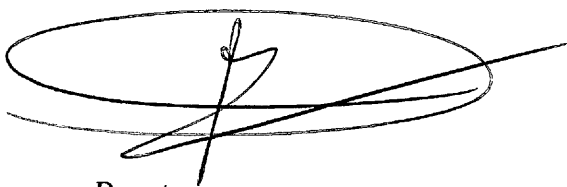
Disclosure of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditor are unaware, and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the Company's auditor are aware of that information

Auditor

Pursuant to section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG, Chartered Accountants, will therefore continue in office

On behalf of the board

A handwritten signature in black ink, consisting of a large, stylized 'G' and 'H' with a horizontal line through them, enclosed within an oval shape.

Director

Geert Hof

2 September 2011

A Lavery Limited

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the company financial statements in accordance with UK Accounting Standards

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of its profit or loss of the company for that period

In preparing each of the financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

On behalf of the board

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Geert Hof

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Independent auditor's report to the members of A Lavery Limited

We have audited the financial statements A Lavery Limited for the year ended 31 December 2010, which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement set out on page 4 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its result for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements

Independent auditor's report to the members of A Lavery Limited *(continued)*

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



C O'Brien (Senior Statutory Auditor)
for and on behalf of KPMG, Statutory Auditor
1 Stokes Place
St Stephen's Green
Dublin 2
Ireland

2 September 2011

جملہ سنی علماء و کرام

A Lavery Limited

Statement of accounting policies *for the year ended 31 December 2010*

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

Related party transactions

The company has availed of the exemptions under FRS 8 from disclosing transactions with group undertakings. Details on the availability of group financial statements are included in the notes to the financial statements

A Lavery Limited

Balance sheet at 31 December 2010

	Notes	2010 Stg£	2009 Stg£
Current assets			
Debtors	1	46,345	46,345
		<hr/>	<hr/>
Net assets		46,345	46,345
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		46,245	46,245
		<hr/>	<hr/>
Shareholders' funds	3	46,345	46,345
		<hr/>	<hr/>

On behalf of the board



Director

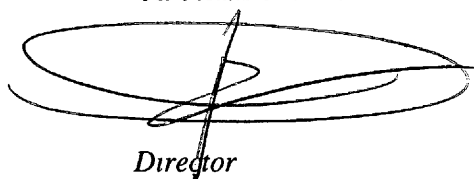
Geert Hof

Profit and loss account

for the year ended 31 December 2010

During the financial year and the preceding financial year, the company has not traded and has received no income and incurred no expenditure. Consequently, during these periods, the company has made neither a profit nor a loss. The opening and closing balances on the cumulative profit and loss account accordingly, remain at Stg£Nil. Additionally, the company had no other gains and losses nor any cash flows during these periods.

On behalf of the board



Director

Geert Hof

A Lavery Limited

Notes

forming part of the financial statements

1 Debtors	2010 Stg£	2009 Stg£
Amounts due from parent company	46,345	46,345
All amounts fall due within one year		
2 Share capital	2010 Stg£	2009 Stg£
<i>Authorised:</i> 100,000 ordinary shares of Stg£1 each	100,000	100,000
	2010 Stg£	2009 Stg£
<i>Allotted, called up and fully paid.</i> 100 ordinary shares of Stg£1 each	100	100
3 Reconciliation of movements in shareholders' funds	2010 Stg£	2009 Stg£
Opening and closing balance	46,345	46,345

4 Group relationship and controlling parties

The company is a wholly owned subsidiary of McSweeney Dispensers 3 Limited, a company incorporated and operating in the Republic of Ireland. The ultimate parent undertaking is McSweeney Assets Group Holdings Limited, a company incorporated and operating in the Republic of Ireland. The smallest group undertaking for which consolidated financial statements are drawn up is that headed by McSweeney Assets Group Holdings Limited. The largest group undertaking for which consolidated financial statements are drawn up is that headed by New Age Pharmacy Limited. The consolidated financial statements are available from the Companies Registration Office, Parnell Square, Dublin 1.

5 Approval of financial statements

The directors approved the financial statements on 2 September 2011

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