

A.G.W Howell (Builder) Limited

Unaudited Financial Statements

For the year ended 31 March 2020

Registered Number:05764401

England and Wales

A.G.W Howell (Builder) Limited
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A.G.W Howell (Builder) Limited
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	6,384	8,513
		6,384	8,513
Current assets			
Inventories	3	250	2,265
Trade and other receivables	4	588	10,307
Cash and cash equivalents		18,269	22,820
		19,107	35,392
Trade and other payables: amounts falling due within one year	5	(13,952)	(25,349)
Net current assets		5,155	10,043
Total assets less current liabilities		11,539	18,556
Trade and other payables: amounts falling due after more than one year	6	(4,164)	(6,941)
Provisions for liabilities		(1,213)	(1,617)
Net assets		6,162	9,998
Capital and reserves			
Called up share capital		100	100
Retained earnings		6,062	9,898
Shareholders' funds		6,162	9,998

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

A.G.W Howell (Builder) Limited
Statement of Financial Position Continued
For the year ended 31 March 2020

These financial statements were approved and authorised for issue by the Board on 24 September 2020 and were signed by:

Mr A G W Howell Director

A.G.W Howell (Builder) Limited
Notes to the Financial Statements
For the year ended 31 March 2020

Statutory Information

A.G.W Howell (Builder) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05764401.

Principal place of business:

Willow Cottage
39 Malmesbury Road
Leigh, Nr Cricklade
Wiltshire
SN6 6RH

Registered address:

Windyridge
Amberley
Stroud
Gloucestershire
GL5 5AA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress, cost includes a relevant proportion of overheads according to the stage of completion.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Property, plant and equipment acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

A.G.W Howell (Builder) Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 April 2019	698	10,794	2,054	13,546
At 31 March 2020	698	10,794	2,054	13,546
Provision for depreciation and impairment				
At 01 April 2019	659	2,699	1,675	5,033
Charge for year	10	2,024	95	2,129
At 31 March 2020	669	4,723	1,770	7,162
Net book value				
At 31 March 2020	29	6,071	284	6,384
At 31 March 2019	39	8,095	379	8,513

3. Inventories

	2020	2019
	£	£
Stocks	250	2,265

4. Trade and other receivables

	2020	2019
	£	£
Trade debtors	-	9,240
Other debtors	588	1,067
	588	10,307

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	474	4,307
Taxation and social security	731	3,502
Other creditors	12,747	17,540
	13,952	25,349

A.G.W Howell (Builder) Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

6. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	4,164	6,941

7. Average number of persons employed

During the year the average number of employees was 3 (2019 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.