

COMPANY REGISTRATION NUMBER: 04209440

ADR (Sussex) Limited
Filleted Unaudited Financial Statements
31 August 2018



ADR (Sussex) Limited**Statement of Financial Position****31 August 2018**

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	6	46,255	47,945
Current assets			
Stocks		269,884	272,696
Debtors	7	215,537	196,114
Cash at bank and in hand		77,029	54,950
		<u>562,450</u>	<u>523,760</u>
Creditors: amounts falling due within one year	8	<u>503,346</u>	<u>401,739</u>
Net current assets		<u>59,104</u>	<u>122,021</u>
Total assets less current liabilities		<u>105,359</u>	<u>169,966</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>105,259</u>	<u>169,866</u>
Shareholders funds		<u>105,359</u>	<u>169,966</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the directors' report and the statement of comprehensive income has not been delivered.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

ADR (Sussex) Limited

Statement of Financial Position *(continued)*

31 August 2018

These financial statements were approved by the board of directors and authorised for issue on ~~27.11.18~~ 27.11.18, and are signed on behalf of the board by:



Mrs V A Howse
Director



Mr D Howse
Director

Company registration number: 04209440

The notes on pages 3 to 6 form part of these financial statements.

ADR (Sussex) Limited

Notes to the Financial Statements

Year ended 31 August 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit M4, Riverside Industrial Estate, Littlehampton, West Sussex, BN17 5DF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, and in accordance with FRS102 1A.

Revenue recognition

Turnover shown represents amounts invoiced during the year, stated net of discounts and of Value Added Tax.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. No lease incentives have been received.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% straight line
Fixtures & Fittings	- 25% straight line
Equipment	- 25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

ADR (Sussex) Limited

Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

3. Accounting policies *(continued)*

Defined contribution plans

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged as an expense in the period in which they are paid.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to:

	2018	2017
	No.	No.
Distribution staff	2	2
Administrative staff	10	9
Management staff	4	5
	<u>16</u>	<u>16</u>

The aggregate payroll costs incurred during the year, relating to the above, were:

	2018	2017
	£	£
Wages and salaries	397,785	375,650
Social security costs	2,889	4,106
Other pension costs	8,896	7,422
	<u>409,570</u>	<u>387,178</u>

5. Country of incorporation

ADR (Sussex) Limited was incorporated in England.

ADR (Sussex) Limited

Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

6. Tangible assets

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 September 2017	43,317	7,653	14,706	45,337	111,013
Additions	—	—	—	1,264	1,264
At 31 August 2018	<u>43,317</u>	<u>7,653</u>	<u>14,706</u>	<u>46,601</u>	<u>112,277</u>
Depreciation					
At 1 September 2017	—	7,653	12,850	42,565	63,068
Charge for the year	—	—	1,461	1,493	2,954
At 31 August 2018	<u>—</u>	<u>7,653</u>	<u>14,311</u>	<u>44,058</u>	<u>66,022</u>
Carrying amount					
At 31 August 2018	<u>43,317</u>	<u>—</u>	<u>395</u>	<u>2,543</u>	<u>46,255</u>
At 31 August 2017	<u>43,317</u>	<u>—</u>	<u>1,856</u>	<u>2,772</u>	<u>47,945</u>

7. Debtors

	2018 £	2017 £
Trade debtors	94,367	63,017
Other debtors	121,170	133,097
	<u>215,537</u>	<u>196,114</u>

8. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	414,539	309,771
Corporation tax	44,651	43,897
Social security and other taxes	42,572	46,487
Other creditors	1,584	1,584
	<u>503,346</u>	<u>401,739</u>

9. Employee benefits

Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £4,800 (2017: £4,800).

ADR (Sussex) Limited

Notes to the Financial Statements *(continued)*

Year ended 31 August 2018

10. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018	2017
	£	£
Not later than 1 year	37,528	35,682
Later than 1 year and not later than 5 years	118,901	114,250
Later than 5 years	27,976	53,494
	<u>184,405</u>	<u>203,426</u>

11. Directors' advances, credits and guarantees

The directors' each maintain a loan account with the company. Throughout the year the directors went overdrawn on their loan accounts when they each received advances against future dividends. The maximum amount overdrawn during the year for each director was as follows:-

	£
Mr D Howse	25,246
Mr R Laverick	31,873
Mrs V Laverick	18,158
Mrs V Howse	24,653

The directors' loan accounts were overdrawn at the balance sheet date as follows:-

	£
Mr D Howse	21,496
Mr R Laverick	31,873
Mrs V Howse	21,651

These balances are shown under "Debtors".

12. Related party transactions

The company was under the joint control of Mr Howse, Mrs V Howse and Mr Laverick throughout the year. Mrs V Laverick ceased to be a director and shareholder on 16th July 2018.

During the year the following dividends were paid to the directors of the company: Mrs V A Howse, Mrs V Laverick, Mr D Howse and Mr R Laverick: £39,000 each in respect of ordinary shares (2017 - £39,000).