

ADR.(BUSINESS SERVICES) LTD.
COMPANY NO:2618091
BALANCE SHEET AT 30th,SEPTEMBER 1995

1.

	Note.	£	1995	£	1994	£
<u>FIXED ASSETS</u>	2.			646		1237
<u>CURRENT ASSETS</u>						
Debtors			92		1341	
Cash at bank			<u>19154</u>		<u>27657</u>	
			19246		28998	
<u>CREDITORS:Amounts falling due within one year</u>			<u>(15289)</u>		<u>(25173)</u>	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>				<u>3957</u>		<u>3825</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>				<u>4603</u>		<u>5062</u>
<u>CAPITAL AND RESERVES</u>						
Called up share capital	3.			150		150
Profit and loss account				<u>4453</u>		<u>4912</u>
<u>SHAREHOLDERS' FUNDS</u>				<u>4603</u>		<u>5062</u>

DIRECTORS STATEMENT

An Auditor has not been appointed as the Company is exempt from the requirement of an audit by virtue of Section 249A Companies Act 1985.

No notice has been deposited under subsection (2) of section 249B Companies Act 1985.

The directors acknowledge their responsibilities for -

- (i) ensuring that the company keeps proper accounts records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that in the directors' opinion the company is entitled to the benefit of those exemptions as a small company under the provision of Section 246 and 247 of the Act.

The abbreviated accounts on pages 1 and 2 were approved by the board of directors on 18th. January 1996 and signed on their behalf by:

DIRECTORS.

A.D.ROSS)

D.P.ROSS)

J.A. Ross
D.P. Ross



NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th. SEPTEMBER 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable in respect of values made by the company, excluding VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value of each asset on a straight line basis over its expected useful life, as follows:

Office equipment 4 years.

Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2. TANGIBLE FIXED ASSETS

£

Cost	
At 1st October 1994	2368
Additions	-
At 30th September 1995	<u>2368</u>
Depreciation	
At 1st October 1994	1131
Charge for the year	<u>591</u>
At 30th. September 1995	<u>1722</u>
Net book value	
At 30th. September 1995	<u>646</u>
At 30th September 1994	<u>1237</u>

3. SHARE CAPITAL

Authorised

Allotted,
called up and
fully paid.
1995 1994
£ £ £

£1.00 ordinary shares.	<u>1000</u>	<u>150</u>	<u>150</u>
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