

RENUP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2010

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RENUP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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RENUP LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2010**

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Intangible assets		115,574	125,587
Tangible assets		8,551	9,465
Investments		99	99
		<u>124,224</u>	<u>135,151</u>
CURRENT ASSETS			
Stocks		5,000	5,000
Debtors		26,250	26,432
Cash at bank and in hand		2,500	-
		<u>33,750</u>	<u>31,432</u>
CREDITORS: Amounts falling due within one year		<u>123,866</u>	<u>136,585</u>
NET CURRENT LIABILITIES		<u>(90,116)</u>	<u>(105,153)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,108	29,998
CREDITORS: Amounts falling due after more than one year		<u>113,549</u>	<u>129,660</u>
		<u>(79,441)</u>	<u>(99,662)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		(79,541)	(99,762)
DEFICIT		<u>(79,441)</u>	<u>(99,662)</u>

The Balance sheet continues on the following page

The notes on pages 3 to 6 form part of these abbreviated accounts

RENUP LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

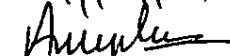
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9/12/10, and are signed on their behalf by



A K Saggar
Director

Company Registration Number 3566101

The notes on pages 3 to 6 form part of these abbreviated accounts

RENUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 20 years

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% straight line
Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

RENUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

RENUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 April 2009	200,250	91,976	99	292,325
Additions	–	6,919	–	6,919
At 31 March 2010	200,250	98,895	99	299,244
DEPRECIATION				
At 1 April 2009	74,663	82,511	–	157,174
Charge for year	10,013	7,833	–	17,846
At 31 March 2010	84,676	90,344	–	175,020
NET BOOK VALUE				
At 31 March 2010	115,574	8,551	99	124,224
At 31 March 2009	125,587	9,465	99	135,151

The company owned 99% of the issued ordinary share capital of Eats'ies Limited as at 31 March 2010, a company incorporated in England and Wales, which has been dormant in the year ended 31 March 2010. Eats'ies Limited was dissolved on 29 June 2010.

3. RELATED PARTY TRANSACTIONS

Just Games Limited, A-Z Electrical & Hardware Limited and Eats'ies Limited all have common directors with the company.

At the year end the amount due to A-Z Electrical & Hardware Limited was £nil (2009 Nil), the amount due to Just Games Limited was £63,631 (2009 £57,631).

During the year the company was charged management fees of £21,000 (2009 £21,000) by A-Z Electrical & Hardware Limited.

At the year end the company owed £49,918 (2009 £72,029) to the director A K Saggarr.

The company was controlled by the directors in both 2010 and 2009.

RENUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

4. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>