

Registered number
3566101

Renup Ltd
Abbreviated Accounts
31 October 2000



Renup Ltd
Abbreviated Balance Sheet
as at 31 October 2000

	Notes	2000 £	1999 £
Fixed assets			
Intangible assets	2	150	250
Tangible assets	3	135,283	36,012
Investments	4	199	199
		<u>135,632</u>	<u>36,461</u>
Current assets			
Stocks		5,000	5,000
Debtors		31,366	50,780
Cash at bank and in hand		6,587	32,909
		<u>42,953</u>	<u>88,689</u>
Creditors: amounts falling due within one year		<u>(408,333)</u>	<u>(177,545)</u>
Net current liabilities		<u>(365,380)</u>	<u>(88,856)</u>
Net liabilities		<u>(229,748)</u>	<u>(52,395)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(229,848)	(52,495)
Shareholders' funds		<u>(229,748)</u>	<u>(52,395)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A K Saggar
Director

Approved by the board on 25 June 2002

Renup Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2000

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

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Notes to the Abbreviated Accounts
for the year ended 31 October 2000

2 Intangible fixed assets	£
Cost	
At 1 November 1999	250
At 31 October 2000	<u>250</u>
Amortisation	
Provided during the year	100
At 31 October 2000	<u>100</u>
Net book value	
At 31 October 2000	<u>150</u>
At 31 October 1999	<u>250</u>
3 Tangible fixed assets	£
Cost	
At 1 November 1999	41,134
Additions	122,287
At 31 October 2000	<u>163,421</u>
Depreciation	
At 1 November 1999	5,122
Charge for the year	23,016
At 31 October 2000	<u>28,138</u>
Net book value	
At 31 October 2000	<u>135,283</u>
At 31 October 1999	<u>36,012</u>
4 Investments	£
Cost	
At 1 November 1999	199
At 31 October 2000	<u>199</u>

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5 Share capital			2000	1999
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2000	1999	2000	1999
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each		<u>100</u>	<u>100</u>	<u>100</u>